

STATE OF IOWA
2021
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2021
CITY OF NEWTON, IOWA
DUE: December 1, 2021

1620500080000
CITY OF NEWTON
101 W 4th Street South
NEWTON IA 50208
POPULATION: 15760

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS


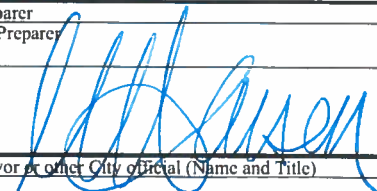
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	8,120,617		8,120,617	8,101,958
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	8,120,617		8,120,617	8,101,958
Delinquent Property Taxes	0		0	0
TIF Revenues	2,318,075		2,318,075	2,204,178
Other City Taxes	2,374,775	0	2,374,775	2,141,480
Licenses and Permits	283,923	0	283,923	308,125
Use of Money and Property	129,814	104,125	233,939	290,370
Intergovernmental	5,515,932	1,102	5,517,034	5,806,673
Charges for Fees and Service	2,272,486	9,493,906	11,766,392	10,988,520
Special Assessments	6,952	0	6,952	21,500
Miscellaneous	1,009,008	266,782	1,275,790	504,654
Other Financing Sources	13,424,246	5,068,765	18,493,011	11,179,400
Transfers In	3,951,665	3,850,114	7,801,779	7,829,758
Total Revenues and Other Sources	39,407,493	18,784,794	58,192,287	49,376,616
Expenditures and Other Financing Uses				
Public Safety	7,717,578		7,717,578	7,756,698
Public Works	3,409,349		3,409,349	3,915,529
Health and Social Services	0		0	0
Culture and Recreation	2,225,438		2,225,438	2,713,814
Community and Economic Development	1,077,703		1,077,703	1,242,026
General Government	1,403,878		1,403,878	1,658,638
Debt Service	11,191,515		11,191,515	11,346,340
Capital Projects	6,720,473		6,720,473	7,240,500
Total Governmental Activities Expenditures	33,745,934	0	33,745,934	35,873,545
BUSINESS TYPE ACTIVITIES		6,963,227	6,963,227	7,662,985
Total All Expenditures	33,745,934	6,963,227	40,709,161	43,536,530
Other Financing Uses	0	0	0	
Transfers Out	3,652,115	4,149,664	7,801,779	7,829,758
Total All Expenditures/and Other Financing Uses	37,398,049	11,112,891	48,510,940	51,366,288
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	2,009,444	7,671,903	9,681,347	-1,989,672
Beginning Fund Balance July 1, 2020	9,065,811	11,264,669	20,330,480	19,467,632
Ending Fund Balance June 30, 2021	11,075,255	18,936,572	30,011,827	17,477,960

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds
Indebtedness at June 30, 2021	Indebtedness at June 30, 2021
General Obligation Debt	Other Long-Term Debt
Revenue Debt	Short-Term Debt
TIF Revenue Debt	General Obligation Debt Limit
	45,967,721

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 11/23/2021
Signature of Preparer Printed name of Preparer Lisa Frasier	Phone Number 641-791-0808
	Date Signed 11/23/21
Signature of Mayor or other City official (Name and Title)	

PLEASE PUBLISH THIS PAGE ONLY

AFFIDAVIT OF PUBLICATION

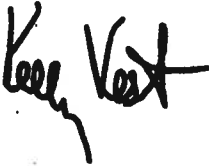
State of Iowa, Jasper County, ss:
I, Kelly Vest, General Manager of the Newton Daily News,
a daily newspaper of general circulation,
printed and published at Newton,
Jasper County, Iowa, being sworn, do
upon oath, state that the attached,

NEWTON ANNUAL FINANCIAL

appeared in said paper,
1 TIME(S)
upon the following date(s) to wit:
11/23/2021

Publication fees: \$ 129.74

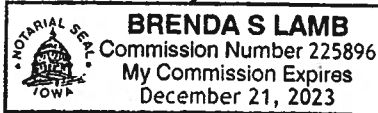

Signed



Subscribed and sworn to before me this,

23 day of November 2021

Notary public



REVENUE P3
CITY OF NEWTON
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued									
State Shared Revenues									
Road Use Taxes	41								41
	43								43
	44	2,282,948					2,282,948		2,282,948
Other state grants and reimbursements									
State grants	48								48
	49	13,401					13,401		13,401
Iowa Department of Transportation	50				905,920		905,920		905,920
Iowa Department of Natural Resources	51								0
Iowa Economic Development Authority	52								0
CEBA grants	53								0
Commercial & Industrial Replacement Claim	54	77,005		31,073			271,806		271,806
	55								0
	56								0
	57								0
	58								0
	59								0
Total State	60	123,865	2,359,953	31,073	905,920	0	3,474,075	0	3,474,075
Local Grants and Reimbursements									
County Contributions	63	43,908					43,908		43,908
Library Service	64								0
Township Contributions	65	133,086					133,086		133,086
Fire/EMT Service	66								0
IA Speedway Contributions	67						348,500		348,500
Newton Schools / School Resource Officers	68	121,869					121,869		121,869
Other Misc	69	40,454							0
	70	339,317	0	12,748			53,202	1,102	54,304
Total Local Grants and Reimbursements	70	339,317	0	12,748		0	700,565	1,102	701,667
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	1,288,435	2,373,704	43,821	1,408,208	0	5,515,932	1,102	5,517,034
Section E - Charges for Fees and Service									
Water	72								72
Sewer	73							3,707,888	3,707,888
Electric	74							2,964,956	2,964,956
Gas	75								0
Parking	76								0
Airport	77								0
Landfill/garbage	78	11,968					11,968		11,968
Hospital	79	978,025					978,025	2,211,262	3,189,287
	80					0			0

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f) and (g))	Proprietary (h)	Grand Total (Sum of (g) and (h))		
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121	9,008,026	7,375,176	2,724,860	1,270,237	1,653,283	0	22,031,582	9,865,915	31,897,497	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124	62,091	175,000	337,500			11,010	585,601	23,000	608,601	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125		2,053,512	7,244,402	3,540,731			12,838,645	5,045,765	17,884,410	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	470,599	726,997	111,150				1,308,746	3,850,114	5,158,860	127
Internal TIF loans and transfers in	128	155,735		2,487,184				2,642,919		2,642,919	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	688,425	2,955,509	9,842,736	3,540,731	11,010	17,375,911	8,918,879	26,294,790	131	
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	9,696,451	10,330,685	3,062,360	11,112,973	5,194,014	11,010	39,407,493	18,784,794	58,192,287	132
Beginning Fund Balance July 1, 2020	134	2,811,471	1,153,480	-174,769	126,170	4,566,385	583,074	9,065,811	11,264,669	20,330,480	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	12,507,922	11,484,165	2,887,591	11,239,143	9,760,399	594,084	48,473,304	30,049,463	78,522,767	136

EXPENDITURES P6
 CITY OF NEWTON
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021
 NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	2,254,000	1,762,710					4,016,710		4,016,710	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	1,869,969	1,692,200					3,562,169		3,562,169	6
Ambulance	7							0		0	7
Building Inspections	8	89,243	25,721					114,964		114,964	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	21,340						21,340		21,340	10
Other Public Safety	11							0		0	11
Disaster Services	12	2,395						2,395		2,395	12
	13							0		0	13
Total Public Safety	14	4,236,947	3,480,631	0	0	0	0	7,717,578		7,717,578	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	42,789	1,110,777					1,153,566		1,153,566	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		230,205					230,205		230,205	18
Traffic Control Safety	19		57,992					57,992		57,992	19
Snow Removal	20		420,929					420,929		420,929	20
Highway Engineering	21	151,677	83,695					235,372		235,372	21
Street Cleaning	22		51,484					51,484		51,484	22
Airport (if not an enterprise)	23	99,458						99,458		99,458	23
Garbage (if not an enterprise)	24	983,132						983,132		983,132	24
Other Public Works	25							0		0	25
Administration	26	30,761	140,018					170,779		170,779	26
City Garage	27	6,432						6,432		6,432	27
Total Public Works	28	1,314,249	2,095,100	0	0	0	0	3,409,349		3,409,349	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0	0	0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	489,044	410,699					899,743		899,743	41
Museum, Band, Theater	42							0		0	42
Parks	43	525,511	378,266					903,777		903,777	43
Recreation	44	153,152	11,615					164,767		164,767	44
Cemetery	45	150,326	56,325					206,651		206,651	45
Community Center, Zoo, Marina, and Auditorium	46		18,000					18,000		18,000	46
Other Culture and Recreation	47							0		0	47
RSVP/United Way	48		32,500					32,500		32,500	48
	49							0		0	49
Total Culture and Recreation	50	1,318,033	907,405	0	0	0	0	2,225,438		2,225,438	50

EXPENDITURES P7

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section E - Community and Economic Development	51										51
Community beautification	52		45,078					45,078		45,078	52
Economic development	53	81,879	24,892					106,771		106,771	53
Housing and urban renewal	54		112,518					112,518		112,518	54
Planning and zoning	55	225,037	74,640					299,677		299,677	55
Other community and economic development	56	146,490	32,293					178,783		178,783	56
TIF Rebates	57			144,840				144,840		144,840	57
Marketing	58	190,036						190,036		190,036	58
Total Community and Economic Development	59	643,442	289,421	144,840	0	0	0	1,077,703		1,077,703	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	183,283	55,305					238,588		238,588	61
Clerk, Treasurer, Financial Administration	62	442,903	119,336					562,239		562,239	62
Elections	63							0		0	63
Legal Services and City Attorney	64	92,727						92,727		92,727	64
City Hall and General Buildings	65	146,690						146,690		146,690	65
Tort Liability	66	363,634						363,634		363,634	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	1,229,237	174,641		0	0	0	1,403,878		1,403,878	70
Section G - Debt Service	71				11,191,515			11,191,515		11,191,515	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	11,191,515	0	0	11,191,515		11,191,515	74
Section H - Regular Capital Projects - Specify	75										75
	76					6,720,473		6,720,473		6,720,473	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0	0	0	6,720,473	0	6,720,473		6,720,473	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0	0	0	0	0	0		0	82
Total Capital Projects	83	0	0	0	0	6,720,473	0	6,720,473		6,720,473	83
Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 70, 74, 83)	84	8,741,908	6,947,198	144,840	11,191,515	6,720,473	0	33,745,934		33,745,934	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, --- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								3,320,627	3,320,627	88
Capital Outlay	89								0	0	89
Debt Service	90								0	0	90
Sewer and Sewage Disposal - Current Operation	91								2,253,365	2,253,365	91
Capital Outlay	92								0	0	92
Debt Service	93								0	0	93
Electric - Current Operation	94								0	0	94
Capital Outlay	95								0	0	95
Debt Service	96								0	0	96
Gas Utility - Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								965,876	965,876	106
Capital Outlay	107								0	0	107
Debt Service	108								0	0	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								6,523	6,523	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								416,836	416,836	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126								0	0	126
	127								0	0	127
	128								0	0	128
Total Business Type Activities	129								6,963,227	6,963,227	129

EXPENDITURES P9
CITY OF NEWTON
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021 -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (f))	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	8,741,908	6,947,198	144,840	11,191,515	6,720,473	0	33,745,934	6,963,227	40,709,161	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	219,600	789,596					1,009,196	4,149,664	5,158,860	132
Internal TIF loans/repayments and transfers out	133			2,642,919				2,642,919		2,642,919	133
	134							0		0	134
Total Other Financing Uses	135	219,600	789,596	2,642,919	0	0	0	3,652,115	4,149,664	7,801,779	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	8,961,508	7,736,794	2,787,759	11,191,515	6,720,473	0	37,398,049	11,112,891	48,510,940	136
Ending fund balance June 30, :	137										137
Governmental:	138										138
	139										139
Nonspendable	140						594,084	594,084		594,084	140
Restricted	141		3,747,371	99,832	47,628	3,039,926		6,934,757		6,934,757	141
Committed	142	630,384						630,384		630,384	142
Assigned	143							0		0	143
Unassigned	144	2,916,030						2,916,030		2,916,030	144
Total Governmental	145	3,546,414	3,747,371	99,832	47,628	3,039,926	594,084	11,075,255		11,075,255	145
Proprietary	146								18,936,572	18,936,572	146
Total Ending Fund Balance June 30,	147	3,546,414	3,747,371	99,832	47,628	3,039,926	594,084	11,075,255	18,936,572	30,011,827	147
Total Requirements (Sum of lines 136 and 147)	148	12,507,922	11,484,165	2,887,591	11,239,143	9,760,399	594,084	48,473,304	30,049,463	78,522,767	148

OTHER P10

Intergovernmental Expenditures

Part III Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose		Amount paid to State
		Highways	All other	
Correction				
Health				
Highways				
Transit Subsidies				
Libraries				
Police protection				
Sewerage				
Sanitation				
All other				

Part IV

Wages & Salaries

Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE AMOUNT AREAS FOR SALARIES AND WAGES PAID

Total Salaries and Wages Paid					Amount
					9,447,086

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Purpose	Line	Debt Outstanding JULY 1, 2020	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	Debt Outstanding JUNE 30, 2021	
										Bond and	Amount
Water Utility	1.										
Sewer Utility	2.	1,784,000	4,840,000	302,000			6,322,000				31,220
Electric Utility	3.										
Gas Utility	4.										
Transit-Bus	5.										
Industrial Revenue	6.										
Mortgage Revenue	7.										
TIF Revenue	8.		1,990,000				1,990,000				
Other Purposes / Miscellaneous	9.		10,445,000	10,105,254	31,466,220						
GO	10.	31,126,474	10,445,000	10,105,254							790,236
Parking	11.										
Airport	12.										
Stormwater	13.										
Section 108	14.										
Total Long-Term		32,910,474	17,275,000	10,407,254	31,466,220	0	8,312,000	0			821,456

B. Short-Term Debt

Amount

Outstanding as of July 1, 2020

Outstanding as of JUNE 30, 2021

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2019

		Amount
	919,354,430	x.0.5 = \$ 45,967,721.5

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2021

Type of asset

Cash and investments - Include cash on hand, CD's, time, checking and savings deposits.

	Amount	Pension/retirement	Bond and	Bond construction	Amount	Total

Notes & Remarks
REMARKS