

Adopted On: (entered upon proposal) Resolution:

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric		City Number: 50-469 Last Official Census: 15,254
Regular	2a	473,085,445	2b	463,392,968		
DEBT SERVICE	3a	557,680,213	3b	547,987,736		
Ag Land	4a	2,356,397				

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5 3,831,992	3,753,483	43	8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6	0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13	0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14 190,000	186,108	52	0.40162
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462 22,881	22,414	465	0.04837
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15	0	53	0.00000
Memorial Building	0.81000			16	0	54	0.00000
Symphony Orchestra	0.13500			17	0	55	0.00000
Cultural & Scientific Facilities	0.27000			18	0	56	0.00000
County Bridge	As Voted			19	0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	58	0.00000
Aid to a Transit Company	0.03375			21	0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22	0	60	0.00000
City Emergency Medical District	1.00000			463	0	466	0.00000
Support Public Library	0.27000			23 127,733	125,116	61	0.27000
Unified Law Enforcement	1.50000			24	0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25 4,172,606	4,087,121		
Ag Land	3.00375			26 7,078	7,078	63	3.00374
Total General Fund Tax Levies (25 + 26)				27 4,179,684	4,094,199		
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28	0	64	0.00000
Police & Fire Retirement	Amt Nec			29 972,021	952,106		2.05464
FICA & IPERS (if general fund at levy limit)	Amt Nec			30 517,081	506,489		1.09300
Other Employee Benefits	Amt Nec			31 1,376,456	1,348,256		2.90953
Total Employee Benefit Levies (29,30,31)				32 2,865,558	2,806,851	65	6.05717
Sub Total Special Revenue Levies (28+32)				33 2,865,558	2,806,851		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		13,065,668	13,065,668	34 19,599	19,599	66	1.50004
SSMID 2		0	0	35	0	67	0.00000
SSMID 3		0	0	36	0	68	0.00000
SSMID 4		0	0	37	0	69	0.00000
SSMID 5		0	0	555	0	565	0.00000
SSMID 6		0	0	556	0	566	0.00000
SSMID 7		0	0	1177	0	1179	0.00000
SSMID 8		0	0	1185	0	1187	0.00000
Total Special Revenue Levies				39 2,885,157	2,826,450		
Debt Service Levy 76.10(6)	Amt Nec			40 1,261,943	1,240,009	70	2.26284
Capital Projects (Capital Improv. Reserve)	0.67500			41	0	71	0.00000
Total Property Taxes (27+39+40+41)				42 8,326,784	8,160,658	72	17.14000

(Signature)

(Date)

(County Auditor)

(Date)

**NOTICE OF PUBLIC HEARING - CITY OF NEWTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2021 **Meeting Time:** 06:00 PM **Meeting Location:** Council Chambers, 101 W 4th St S. or via Zoom (<https://us02web.zoom.us/j/83564044015>), Join zoom via phone: (call 312-626-6799 & enter ID # 83564044015)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.newtongov.org

City Telephone Number
(641) 792-2787 ext: 2003

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	472,107,780	473,085,445	473,085,445	
Tax Levies:				
Regular General	3,824,073	3,824,073	3,831,992	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	206,000	206,000	190,000	
Support of Local Emer. Mgmt. Commission	22,881	22,881	22,881	
Emergency	0	0	0	
Police & Fire Retirement	912,987	912,987	972,021	
FICA & IPERS	246,953	246,953	517,081	
Other Employee Benefits	1,700,331	1,700,331	1,376,456	
Total Tax Levy	6,913,225	6,913,225	6,910,431	-0.04
Tax Rate	14.64332	14.61306	14.60715	

Explanation of significant increases in the budget:

There will be no significant increases in the budgets supported by the above listed tax levies.

If applicable, the above notice also available online at:

www.facebook.com/cityofnewtoniowa www.facebook.com/GetToKnowNewton/ www.facebook.com/newtoniowafiredpartment www.facebook.com/NewtonParks www.facebook.com/NewtonPolice
www.twitter.com/GettoKnowNewton www.instagram.com/gettoknownewton/ www.nextdoor.com/agency-city/ia/newton/

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Commercial & Industrial Replacement Claim Estimation

City Name: NEWTON

Fiscal Year July 1, 2021 - June 30, 2022

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

		Commercial - Non-TIF	Commerical - TIF	Industrial - Non-TIF	Industrial - TIF		
Taxable	1	75,611,782	46,719,305	22,302,085	12,922,970		
100% Assessed	2	89,012,231	46,911,199	26,215,980	12,922,970		
A		REPLACEMENT					
General Fund	3		114,534		REVENUES, LINE 18		
Special Fund	4		78,657		REVENUES, LINE 18		
Debt Fund	5		29,710		REVENUES, LINE 18		
Capital Reserve Fund	6		0		REVENUES, LINE 18		
REPLACEMENT PAYMENT PERCENTAGE							
Beginning in FY 2021-2022, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.							
To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an esitmaton of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.							
Proration Percentage							
75%							
Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.							
		General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary
Other State Grants & Reimbursements		10,500		375,000		2,800,000	

Commercial & Industrial Replacement Claim Estimation - SSMIDs

City Name: NEWTON

Fiscal Year July 1, 2021 - June 30, 2022

			Commercial - Reg	Industrial - Reg	Replacement
Special Fund - Total All SSMIDS		1			1,536
SSMID 1	Taxable	2	12,119,157	165,411	
	Assessed	3	13,465,730	183,790	1,536
SSMID 2	Taxable	4	0	0	
	Assessed	5	0	0	0
SSMID 3	Taxable	6	0	0	
	Assessed	7	0	0	0
SSMID 4	Taxable	8	0	0	
	Assessed	9	0	0	0
SSMID 5	Taxable	10	0	0	
	Assessed	11	0	0	0
SSMID 6	Taxable	12	0	0	
	Assessed	13	0	0	0
SSMID 7	Taxable	14	0	0	
	Assessed	15	0	0	0
SSMID 8	Taxable	16	0	0	
	Assessed	17	0	0	0

FUND BALANCE

City Name: NEWTON

Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2020										
Beginning Fund Balance July 1	1	2,023,352	1,580,157	-118,400	351,584	7,020,232	575,514	11,432,439	8,353,367	19,785,806
Actual Revenues Except Beg Balance	2	9,157,224	7,105,177	2,521,247	5,646,284	5,003,967	7,560	29,441,459	10,391,654	39,833,113
Actual Expenditures Except End Balance	3	8,369,105	7,531,854	2,577,616	5,871,698	7,457,814	0	31,808,087	8,343,200	40,151,287
Ending Fund Balance June 30	4	2,811,471	1,153,480	-174,769	126,170	4,566,385	583,074	9,065,811	10,401,821	19,467,632
Re-Estimated FY 2021										
Beginning Fund Balance	5	2,811,471	1,153,480	-174,769	126,170	4,566,385	583,074	9,065,811	10,401,821	19,467,632
Re-Est Revenues	6	9,310,042	7,757,218	3,121,978	7,361,031	4,940,500	0	32,490,769	9,488,889	41,979,658
Re-Est Expenditures	7	9,322,742	8,275,851	2,828,226	7,381,840	6,890,500	0	34,699,159	8,331,635	43,030,794
Ending Fund Balance	8	2,798,771	634,847	118,983	105,361	2,616,385	583,074	6,857,421	11,559,075	18,416,496
Budget FY 2022										
Beginning Fund Balance	9	2,798,771	634,847	118,983	105,361	2,616,385	583,074	6,857,421	11,559,075	18,416,496
Revenues	10	9,068,834	9,671,790	3,371,850	3,964,864	5,915,500	8,500	32,001,338	15,072,457	47,073,795
Expenditures	11	9,087,803	9,999,360	3,083,794	3,962,847	5,915,500	0	32,049,304	14,386,689	46,435,993
Ending Fund Balance	12	2,779,802	307,277	407,039	107,378	2,616,385	591,574	6,809,455	12,244,843	19,054,298

LOCAL EMC SUPPORT

City Name: NEWTON

Fiscal Year July 1, 2021 - June 30, 2022

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	22,881	22,414
TOTAL FOR FY 2022	22,881	22,414

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: NEWTON

Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY										
Police Department/Crime Prevention	1	2,334,078	2,068,635						4,402,713	3,588,384
Jail	2								0	0
Emergency Management	3	22,881							22,881	22,881
Flood Control	4								0	0
Fire Department	5	1,939,900	1,640,109						3,580,009	3,319,188
Ambulance	6								0	0
Building Inspections	7	109,491	25,410						134,901	115,378
Miscellaneous Protective Services	8								0	0
Animal Control	9	40,000							40,000	31,875
Other Public Safety	10	5,200							5,200	3,171
TOTAL (lines 1 - 10)	11	4,451,550	3,734,154				0		8,185,704	7,080,877
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	20,000	1,398,857						1,418,857	1,612,467
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		250,000						250,000	247,638
Traffic Control and Safety	15		107,435						107,435	116,113
Snow Removal	16		450,100						450,100	251,552
Highway Engineering	17	156,905	81,964						238,869	222,673
Street Cleaning	18		56,548						56,548	55,762
Airport (if not Enterprise)	19	88,400							88,400	97,126
Garbage (if not Enterprise)	20	833,400							833,400	833,437
Other Public Works	21	49,993	121,927						171,920	155,848
TOTAL (lines 12 - 21)	22	1,148,698	2,466,831				0		3,615,529	3,592,616
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	507,652	427,999						935,651	1,087,921
Museum, Band and Theater	32								0	0
Parks	33	594,831	370,081						964,912	873,380
Recreation	34	184,019	11,988						196,007	141,034
Cemetery	35	214,066	52,678						266,744	249,718
Community Center, Zoo, & Marina	36		18,000						18,000	0
Other Culture and Recreation	37		32,500						32,500	44,052
TOTAL (lines 31 - 37)	38	1,500,568	913,246				0		2,413,814	2,396,105

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: NEWTON

Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39		52,552						52,552	35,843
Economic Development	40	88,652	25,435						114,087	105,242
Housing and Urban Renewal	41								0	0
Planning & Zoning	42	237,772	74,679						312,451	322,403
Other Com & Econ Development	43	389,102	128,834						517,936	479,360
TIF Rebates	44			145,000					145,000	14,322
TOTAL (lines 39 - 44)	45	715,526	281,500	145,000			0		1,142,026	957,170
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	188,050	56,238						244,288	239,851
Clerk, Treasurer, & Finance Adm.	47	458,065	135,135						593,200	560,880
Elections	48								0	5,963
Legal Services & City Attorney	49	92,000							92,000	84,758
City Hall & General Buildings	50	159,150							159,150	125,080
Tort Liability	51	320,000							320,000	190,570
Other General Government	52								0	0
TOTAL (lines 46 - 52)	53	1,217,265	191,373	0			0		1,408,638	1,207,102
DEBT SERVICE	54				7,381,840				7,381,840	5,871,698
Gov Capital Projects	55					4,937,500			4,937,500	6,634,096
TIF Capital Projects	56					1,953,000			1,953,000	0
TOTAL CAPITAL PROJECTS	57	0	0	0		6,890,500	0		6,890,500	6,634,096
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	9,033,607	7,587,104	145,000	7,381,840	6,890,500	0		31,038,051	27,739,664
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							3,317,279	3,317,279	3,247,906
Sewer Utility	60							2,707,153	2,707,153	2,340,668
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							1,125,391	1,125,391	1,049,174
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							463,162	463,162	497,815
Enterprise DEBT SERVICE	70								0	0
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							7,612,985	7,612,985	7,135,563
TOTAL ALL EXPENDITURES (lines 58+73)	74	9,033,607	7,587,104	145,000	7,381,840	6,890,500	0	7,612,985	38,651,036	34,875,227
Regular Transfers Out	75	289,135	688,747					718,650	1,696,532	2,712,766
Internal TIF Loan Transfers Out	76			2,683,226					2,683,226	2,563,294
Total ALL Transfers Out	77	289,135	688,747	2,683,226	0	0	0	718,650	4,379,758	5,276,060
Total Expenditures and Other Fin Uses (lines 74+77)	78	9,322,742	8,275,851	2,828,226	7,381,840	6,890,500	0	8,331,635	43,030,794	40,151,287
Ending Fund Balance June 30	79	2,798,771	634,847	118,983	105,361	2,616,385	583,074	11,559,075	18,416,496	19,467,632

EXPENDITURES SCHEDULE PAGE 1

City Name: NEWTON

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,189,179	1,907,503						4,096,682	4,402,713	3,588,384
Jail	2								0	0	0
Emergency Management	3	23,000							23,000	22,881	22,881
Flood Control	4								0	0	0
Fire Department	5	1,916,119	1,840,894						3,757,013	3,580,009	3,319,188
Ambulance	6								0	0	0
Building Inspections	7	115,027	26,364						141,391	134,901	115,378
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	25,000							25,000	40,000	31,875
Other Public Safety	10	4,000							4,000	5,200	3,171
TOTAL (lines 1 - 10)	11	4,272,325	3,774,761				0		8,047,086	8,185,704	7,080,877
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	24,500	3,409,865						3,434,365	1,418,857	1,612,467
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		250,000						250,000	250,000	247,638
Traffic Control and Safety	15								0	107,435	116,113
Snow Removal	16		259,372						259,372	450,100	251,552
Highway Engineering	17	164,874	87,019						251,893	238,869	222,673
Street Cleaning	18		48,106						48,106	56,548	55,762
Airport	19	89,300							89,300	88,400	97,126
Garbage (if not Enterprise)	20	1,000,000							1,000,000	833,400	833,437
Other Public Works	21	54,158	184,847						239,005	171,920	155,848
TOTAL (lines 12 - 21)	22	1,332,832	4,239,209				0		5,572,041	3,615,529	3,592,616
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	683,306	173,010						856,316	935,651	1,087,921
Museum, Band and Theater	32								0	0	0
Parks	33	544,689	379,878						924,567	964,912	873,380
Recreation	34	184,026	12,652						196,678	196,007	141,034
Cemetery	35	237,069	63,235						300,304	266,744	249,718
Community Center, Zoo, & Marina	36		20,000						20,000	18,000	0
Other Culture and Recreation	37		32,500						32,500	32,500	44,052
TOTAL (lines 31 - 37)	38	1,649,090	681,275				0		2,330,365	2,413,814	2,396,105

EXPENDITURES SCHEDULE PAGE 2

City Name: NEWTON

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39		60,997					60,997	52,552	35,843
Economic Development	40	90,609	26,580					117,189	114,087	105,242
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42	249,424	78,291					327,715	312,451	322,403
Other Com & Econ Development	43	333,288	268,000					601,288	517,936	479,360
TIF Rebates	44			310,167				310,167	145,000	14,322
TOTAL (lines 39 - 44)	45	673,321	433,868	310,167		0		1,417,356	1,142,026	957,170
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	188,700	57,762					246,462	244,288	239,851
Clerk, Treasurer, & Finance Adm.	47	495,365	120,470					615,835	593,200	560,880
Elections	48	7,000						7,000	0	5,963
Legal Services & City Attorney	49	92,000						92,000	92,000	84,758
City Hall & General Buildings	50	101,300						101,300	159,150	125,080
Tort Liability	51	200,000						200,000	320,000	190,570
Other General Government	52							0	0	0
TOTAL (lines 46 - 52)	53	1,084,365	178,232	0		0		1,262,597	1,408,638	1,207,102
DEBT SERVICE										
Gov Capital Projects	55				3,962,847			3,962,847	7,381,840	5,871,698
TIF Capital Projects	56							0	1,953,000	0
TOTAL CAPITAL PROJECTS	57	0	0	0	5,915,500	0		5,915,500	6,890,500	6,634,096
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	9,011,933	9,307,345	310,167	3,962,847	5,915,500	0	28,507,792	31,038,051	27,739,664
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						3,088,263	3,088,263	3,317,279	3,247,906
Sewer Utility	60						2,007,858	2,007,858	2,707,153	2,340,668
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	0
Airport	63						0	0	0	0
Landfill/Garbage	64						1,032,492	1,032,492	1,125,391	1,049,174
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						444,603	444,603	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						446,037	446,037	463,162	497,815
Enterprise DEBT SERVICE	70						671,642	671,642	0	0
Enterprise CAPITAL PROJECTS	71						5,979,144	5,979,144	0	0
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						13,670,039	13,670,039	7,612,985	7,135,563
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	9,011,933	9,307,345	310,167	3,962,847	5,915,500	0	13,670,039	42,177,831	34,875,227
Regular Transfers Out	75	75,870	692,015					716,650	1,484,535	1,696,532
Internal TIF Loan / Repayment Transfers Out	76			2,773,627				2,773,627	2,683,226	2,563,294
Total ALL Transfers Out	77	75,870	692,015	2,773,627	0	0	0	716,650	4,258,162	4,379,758
Total Expenditures & Fund Transfers Out (lines 74+77)	78	9,087,803	9,999,360	3,083,794	3,962,847	5,915,500	0	14,386,689	46,435,993	40,151,287
Ending Fund Balance June 30	79	2,779,802	307,277	407,039	107,378	2,616,385	591,574	12,244,843	18,416,496	19,467,632

REVENUES DETAIL

City Name: NEWTON

Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	4,094,199	2,826,450		1,240,009	0			8,160,658	8,101,958	7,416,511
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	4,094,199	2,826,450		1,240,009	0			8,160,658	8,101,958	7,416,511
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,593,050					2,593,050	2,334,178	2,027,593
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	85,485	58,707		21,934	0			166,126	176,941	182,409
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	280,000							280,000	364,539	282,411
Other Local Option Taxes	12		1,850,000						1,850,000	2,058,042	1,565,459
Subtotal - Other City Taxes (lines 6 thru 12)	13	365,485	1,908,707		21,934	0			2,296,126	2,599,522	2,030,279
Licenses & Permits	14	317,875							317,875	308,125	247,111
Use of Money & Property	15	100,050		3,800	2,000			95,360	201,210	290,370	373,802
Intergovernmental:											
Federal Grants & Reimbursements	16	280,000							280,000	668,000	750,912
Road Use Taxes	17		2,000,000						2,000,000	2,000,000	1,960,724
Other State Grants & Reimbursements	18	125,034	80,193	375,000	29,710	2,800,000		0	3,409,937	299,268	330,382
Local Grants & Reimbursements	19	327,704			25,496				353,200	539,405	514,920
Subtotal - Intergovernmental (lines 16 thru 19)	20	732,738	2,080,193	375,000	55,206	2,800,000		0	6,043,137	3,506,673	3,556,938
Charges for Fees & Service:											
Water Utility	21							3,585,106	3,585,106	3,657,700	4,061,983
Sewer Utility	22							3,059,021	3,059,021	2,913,830	2,934,396
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	14,000							14,000	13,700	22,619
Landfill/Garbage	27	1,000,000						2,000,000	3,000,000	2,635,000	2,843,860
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							600,000	600,000	0	0
Other Fees & Charges for Service	33	1,489,740						292,000	1,781,740	1,767,790	1,685,571
Subtotal - Charges for Service (lines 21 thru 33)	34	2,503,740	0		0	0	0	9,536,127	12,039,867	10,988,020	11,548,429
Special Assessments	35	14,000							14,000	21,500	13,093
Miscellaneous	36	209,670	201,440					170,100	581,210	604,654	1,362,212
Other Financing Sources:											
Regular Operating Transfers In	37	452,515	655,000		109,150			267,870	1,484,535	1,696,532	2,712,766
Internal TIF Loan Transfers In	38	237,062			2,536,565				2,773,627	2,683,226	2,563,294
Subtotal ALL Operating Transfers In	39	689,577	655,000	0	2,645,715	0	0	267,870	4,258,162	4,379,758	5,276,060
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		2,000,000			3,115,500		5,000,000	10,115,500	8,401,000	5,678,000
Proceeds of Capital Asset Sales	41	41,500		400,000			8,500	3,000	453,000	443,900	303,085
Subtotal-Other Financing Sources (lines 38 thru 40)	42	731,077	2,655,000	400,000	2,645,715	3,115,500	8,500	5,270,870	14,826,662	13,224,658	11,257,145
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	9,068,834	9,671,790	3,371,850	3,964,864	5,915,500	8,500	15,072,457	47,073,795	41,979,658	39,833,113
Beginning Fund Balance July 1	44	2,798,771	634,847	118,983	105,361	2,616,385	583,074	11,559,075	18,416,496	19,467,632	19,785,806
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	11,867,605	10,306,637	3,490,833	4,070,225	8,531,885	591,574	26,631,532	65,490,291	61,447,290	59,618,919

ADOPTED BUDGET SUMMARY

City Name: NEWTON

Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
Revenues & Other Financing Sources											
Taxes Levied on Property	1	4,094,199	2,826,450		1,240,009	0			8,160,658	8,101,958	7,416,511
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	4,094,199	2,826,450		1,240,009	0			8,160,658	8,101,958	7,416,511
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,593,050					2,593,050	2,334,178	2,027,593
Other City Taxes	6	365,485	1,908,707		21,934	0			2,296,126	2,599,522	2,030,279
Licenses & Permits	7	317,875	0					0	317,875	308,125	247,111
Use of Money and Property	8	100,050	0	3,800	2,000	0	0	95,360	201,210	290,370	373,802
Intergovernmental	9	732,738	2,080,193	375,000	55,206	2,800,000		0	6,043,137	3,506,673	3,556,938
Charges for Fees & Service	10	2,503,740	0		0	0	0	9,536,127	12,039,867	10,988,020	11,548,429
Special Assessments	11	14,000	0		0	0		0	14,000	21,500	13,093
Miscellaneous	12	209,670	201,440		0	0		0	170,100	604,654	1,362,212
Sub-Total Revenues	13	8,337,757	7,016,790	2,971,850	1,319,149	2,800,000	0	9,801,587	32,247,133	28,755,000	28,575,968
Other Financing Sources:											
Total Transfers In	14	689,577	655,000	0	2,645,715	0	0	267,870	4,258,162	4,379,758	5,276,060
Proceeds of Debt	15	0	2,000,000	0	0	3,115,500		5,000,000	10,115,500	8,401,000	5,678,000
Proceeds of Capital Asset Sales	16	41,500	0	400,000	0	0	8,500	3,000	453,000	443,900	303,085
Total Revenues and Other Sources	17	9,068,834	9,671,790	3,371,850	3,964,864	5,915,500	8,500	15,072,457	47,073,795	41,979,658	39,833,113
Expenditures & Other Financing Uses											
Public Safety	18	4,272,325	3,774,761	0			0		8,047,086	8,185,704	7,080,877
Public Works	19	1,332,832	4,239,209	0			0		5,572,041	3,615,529	3,592,616
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,649,090	681,275	0			0		2,330,365	2,413,814	2,396,105
Community and Economic Development	22	673,321	433,868	310,167			0		1,417,356	1,142,026	957,170
General Government	23	1,084,365	178,232	0			0		1,262,597	1,408,638	1,207,102
Debt Service	24	0	0	0	3,962,847		0		3,962,847	7,381,840	5,871,698
Capital Projects	25	0	0	0		5,915,500	0		5,915,500	6,890,500	6,634,096
Total Government Activities Expenditures	26	9,011,933	9,307,345	310,167	3,962,847	5,915,500	0		28,507,792	31,038,051	27,739,664
Business Type Proprietary: Enterprise & ISF	27							13,670,039	13,670,039	7,612,985	7,135,563
Total Gov & Bus Type Expenditures	28	9,011,933	9,307,345	310,167	3,962,847	5,915,500	0	13,670,039	42,177,831	38,651,036	34,875,227
Total Transfers Out	29	75,870	692,015	2,773,627	0	0	0	716,650	4,258,162	4,379,758	5,276,060
Total ALL Expenditures/Fund Transfers Out	30	9,087,803	9,999,360	3,083,794	3,962,847	5,915,500	0	14,386,689	46,435,993	43,030,794	40,151,287
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-18,969	-327,570	288,056	2,017	0	8,500	685,768	637,802	-1,051,136	-318,174
Beginning Fund Balance July 1	33	2,798,771	634,847	118,983	105,361	2,616,385	583,074	11,559,075	18,416,496	19,467,632	19,785,806
Ending Fund Balance June 30	34	2,779,802	307,277	407,039	107,378	2,616,385	591,574	12,244,843	19,054,298	18,416,496	19,467,632

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
GO Bond 2015A	1	4,790,000	GO	2015-149	565,000	63,026	628,026	450		500,228	128,248
GO Bond 2015B	2	4,705,000	GO	2015-151	489,999	61,089	551,088	450		214,075	337,463
GO Bond 2017A	3	1,448,000	GO	2017-181	109,000	38,905	147,905			44,494	103,411
GO Bond 2017B	4	1,632,000	GO	2017-267	104,000	31,101	135,101			93,952	41,149
GO Bond 2017C	5	2,388,000	GO	2017-267	150,001	67,272	217,273			217,273	0
GO Bond 2019A	6	4,310,000	GO	2019-026	170,000	142,238	312,238	450		288,263	24,425
GO Bond 2019B	7	3,095,000	GO	2019-064	0	102,098	102,098	450		70,138	32,410
GO Bond 2019C	8	1,995,000	GO	2019-218	70,000	46,352	116,352	450		68,454	48,348
2019 IFA Loan	9	450,000	GO	2018-136	21,467	4,029	25,496			25,496	0
GO Bond 2020A	10	2,340,000	GO	2020-092	0	70,200	70,200	450		45,150	25,500
GO Bond 2020B	11	1,230,000	GO	2020-093	0	39,662	39,662	450		29,694	10,418
GO Bond 2020C	12	5,745,000	GO	2020-228	1,020,000	93,500	1,113,500	450		1,099,161	14,789
GO Bond 2020D	13	1,530,000	GO	2020-229	485,000	14,859	499,859	450		4,527	495,782
Sewer State Revolving Funds 2003	14	2,261,000	NON-GO	2003-040	143,000	5,093	148,093	727		148,820	0
Sewer State Revolving Funds 2007	15	2,561,000	NON-GO	2007-026	145,000	16,503	161,503	2,357		163,860	0
Sewer State Revolving Funds 2010	16	469,000	NON-GO	2010-009	24,000	4,340	28,340	620		28,960	0
	17	-					0				0
	18	-					0				0
	19	-					0				0
	20	-					0				0
	21	-					0				0
	22	-					0				0
	23	-					0				0
	24	-					0				0
	25	-					0				0
	26	-					0				0
	27	-					0				0
	28	-					0				0
	29	-					0				0
	30	-					0				0
TOTALS					3,496,467	800,267	4,296,734	7,754	0	3,042,545	1,261,943

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2022	Interest Due FY 2022	Total Obligation Due FY 2022	Bond Reg./ Paying Agent Fees Due FY 2022	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	3,184,467	774,331	3,958,798	4,050	0	2,700,905	1,261,943
NON GO - TOTAL	312,000	25,936	337,936	3,704	0	341,640	0
GRAND - TOTAL	3,496,467	800,267	4,296,734	7,754	0	3,042,545	1,261,943

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: NEWTON

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Council Chambers, 101 W 4th St S. or via Zoom (<https://us02web.zoom.us/j/83564044015>), Join zoom via phone: (call 312-626-6799 & enter ID # 83564044015) Meeting Date: 3/15/2021 Meeting Time: 06:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 17.14000

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00374

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 792-2787 ext: 2003

City Clerk/Finance Officer's NAME
Lisa Frasier

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	8,160,658	8,101,958	7,416,511
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	8,160,658	8,101,958	7,416,511
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,593,050	2,334,178	2,027,593
Other City Taxes	6	2,296,126	2,599,522	2,030,279
Licenses & Permits	7	317,875	308,125	247,111
Use of Money and Property	8	201,210	290,370	373,802
Intergovernmental	9	6,043,137	3,506,673	3,556,938
Charges for Fees & Service	10	12,039,867	10,988,020	11,548,429
Special Assessments	11	14,000	21,500	13,093
Miscellaneous	12	581,210	604,654	1,362,212
Other Financing Sources	13	10,568,500	8,844,900	5,981,085
Transfers In	14	4,258,162	4,379,758	5,276,060
Total Revenues and Other Sources	15	47,073,795	41,979,658	39,833,113
Expenditures & Other Financing Uses				
Public Safety	16	8,047,086	8,185,704	7,080,877
Public Works	17	5,572,041	3,615,529	3,592,616
Health and Social Services	18	0	0	0
Culture and Recreation	19	2,330,365	2,413,814	2,396,105
Community and Economic Development	20	1,417,356	1,142,026	957,170
General Government	21	1,262,597	1,408,638	1,207,102
Debt Service	22	3,962,847	7,381,840	5,871,698
Capital Projects	23	5,915,500	6,890,500	6,634,096
Total Government Activities Expenditures	24	28,507,792	31,038,051	27,739,664
Business Type / Enterprises	25	13,670,039	7,612,985	7,135,563
Total ALL Expenditures	26	42,177,831	38,651,036	34,875,227
Transfers Out	27	4,258,162	4,379,758	5,276,060
Total ALL Expenditures/Transfers Out	28	46,435,993	43,030,794	40,151,287
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	637,802	-1,051,136	-318,174
Beginning Fund Balance July 1	30	18,416,496	19,467,632	19,785,806
Ending Fund Balance June 30	31	19,054,298	18,416,496	19,467,632

City of Newton FY 2020-21 Fund Balance Projections

Assumptions: 1. All transfers are included in both revenue and expenditure figures

2. Projected fund balance is based on spending 100% of budgeted expenditures

	General Government Funds				Special Revenue Funds							TIF Special Revenue Funds							Debt Service Funds	Capital Projects	Permanent Funds		Proprietary Funds					Total	
	General	Tort Liability	Hotel/Motel Tax Fund	City Garage	Road Use Tax	Employee Benefits	Insurance Fund	LOST Tax Fund	Housing Initiative	SSMID Fund	Home town Rewards	SW TIF	North Central TIF	Speedway/PF TIF	East Mart TIF	Maytag Plant 2 TIF	Cardinal Ridge Housing TIF	Fairmeadows N Housing TIF	1st Ave E TIF	Debt Service	Capital Funds	Perpetual Care	Maytag Endowment	WPC	Landfill	Landfill Post Closure	Storm Water		Golf
	001	012	024	082	110	112	115	121	161	162	170	125	126	127	128	129	130	132	134	200		501,503	502	610	670	671	740		750
Actual Fund Balance 6-30-20	\$ 2,731,191	\$ 13,211	\$ 20,554	\$ 46,515	\$ 602,532	\$ 195,435	\$ 51,050	\$ -	\$ 279,648	\$ 13,671	\$ 11,144	\$ 49,215	\$ 67,418	\$ (400,643)	\$ 304	\$ 4,238	\$ -	\$ 104,699	\$ -	\$ 126,170	\$ 4,566,385	\$ 349,754	\$ 233,320	\$ 1,106,013	\$ 6,364,177	\$ 2,461,956	\$ -	\$ (344,402)	\$ 18,653,555
2020-21 Budgeted Revenues	\$ 8,336,832	\$ 221,875	\$ 421,539	\$ 29,796	\$ 2,007,500	\$ 3,674,312	\$ -	\$ 1,600,000	\$ -	\$ 17,364	\$ -	\$ 40,790	\$ 899,278	\$ 1,408,530	\$ 120,126	\$ -	\$ 26,975	\$ 430,321	\$ 65,958	\$ 11,175,531	\$ 4,940,500	\$ -	\$ -	\$ 2,951,410	\$ 1,900,548	\$ 232,000	\$ -	\$ 747,731	\$ 41,248,916
2020-21 Revenue Adjustments	\$ 200,000	\$ 100,000				\$ 90,000		\$ 368,042					\$ 130,000														\$ 150,000	\$ 1,038,042	
2020-21 Budgeted Expenditures	\$ 8,496,237	\$ 320,000	\$ 421,539	\$ 29,193	\$ 2,352,975	\$ 3,625,276	\$ 60,533	\$ 1,600,000	\$ 100,000	\$ 17,364	\$ 11,470	\$ 11,250	\$ 989,786	\$ 1,420,914	\$ 90,985	\$ -	\$ -	\$ 315,291	\$ -	\$ 10,696,340	\$ 6,890,500	\$ -	\$ -	\$ 3,018,303	\$ 1,532,891	\$ -	\$ -	\$ 463,162	\$ 42,464,009
2020-21 Expenditure Adjustments	\$ 55,773					\$ 150,000	\$ (9,483)	\$ 368,042			\$ (326)									\$ 500,000								\$ 1,064,006	
Projected Fund Balance 6-30-21	\$ 2,716,013	\$ 15,086	\$ 20,554	\$ 47,118	\$ 257,057	\$ 184,471	\$ -	\$ -	\$ 179,648	\$ 13,671	\$ -	\$ 78,755	\$ 106,910	\$ (413,027)	\$ 29,445	\$ 4,238	\$ 26,975	\$ 219,729	\$ 65,958	\$ 105,361	\$ 2,616,385	\$ 349,754	\$ 233,320	\$ 1,039,120	\$ 6,731,834	\$ 2,693,956	\$ 150,000	\$ (59,833)	\$ 17,412,498
Projected Designated Funds	\$ 569,820	\$ 15,086	\$ 20,554	\$ 47,118	\$ 257,057	\$ 184,471	\$ -	\$ -	\$ 179,648	\$ 13,671	\$ -	\$ 78,755	\$ 106,910	\$ (413,027)	\$ 29,445	\$ 4,238	\$ 26,975	\$ 219,729	\$ 65,958	\$ 105,361	\$ 2,616,385	\$ 349,754	\$ 233,320	\$ 1,039,120	\$ 6,731,834	\$ 2,693,956	\$ 150,000	\$ (59,833)	\$ 15,266,305
Undesignated Reserves	\$ 2,146,193	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,146,193

25.1%

Operating Surplus / Deficit \$ (15,178) \$ 1,875 \$ - \$ 603 \$ (345,475) \$ (10,964) \$ (51,050) \$ - \$ (100,000) \$ - \$ (11,144) \$ 29,540 \$ 39,492 \$ (12,384) \$ 29,141 \$ - \$ 26,975 \$ 115,030 \$ 65,958 \$ (20,809) \$ (1,950,000) \$ - \$ - \$ (66,893) \$ 367,657 \$ 232,000 \$ 150,000 \$ 284,569 \$ (1,241,057)

Designated Funds:

General Funds: Library Deihl Estate \$550,921; NPD forfeiture \$18,899;

Hotel/Motel Tax: Newton Fest \$20,554

City of Newton FY 2021-22 Fund Balance Projections

Assumptions: 1. All transfers are included in both revenue and expenditure figures
 2. Projected fund balance is based on spending 100% of budgeted expenditures

	General Government Funds				Special Revenue Funds					TIF Special Revenue Funds							Debt Service Funds	Capital Projects	Permanent Funds		Proprietary Funds					Total		
	General	Tort Liability	Hotel/Motel Tax Fund	City Garage	Road Use Tax	Employee Benefits	LOST Tax Fund	Housing Initiative	SSMID Fund	SW TIF	North Central TIF	Speedway/PF TIF	East Mart TIF	Maytag Plant 2 TIF	Cardinal Ridge Housing TIF	Fairmeadows N Housing TIF	1st Ave E TIF	2018 Mcann TIF	Debt Service	Capital Funds	Perpetual Care	Maytag Endowment	WPC	Landfill	Landfill Post Closure		Storm Water	Golf
	001	012	024	082	110	112	121	161	162	125	126	127	128	129	130	132	134	136	200		501,503	502	610	670	671		740	750
Projected Fund Balance 6-30-21	\$ 2,716,013	\$ 15,086	\$ 20,554	\$ 47,118	\$ 257,057	\$ 184,471	\$ -	\$ 179,648	\$ 13,671	\$ 78,755	\$ 106,910	\$ (413,027)	\$ 29,445	\$ 4,238	\$ 26,975	\$ 219,729	\$ 65,958	\$ -	\$ 105,361	\$ 2,616,385	\$ 349,754	\$ 233,320	\$ 1,039,120	\$ 6,731,834	\$ 2,693,956	\$ 150,000	\$ (59,833)	\$ 17,412,498
2021-22 Budgeted Revenues	\$ 8,497,819	\$ 205,215	\$ 337,000	\$ 28,800	\$ 4,007,500	\$ 3,693,155	\$ 1,850,000	\$ 100,000	\$ 21,135	\$ 36,582	\$ 1,038,236	\$ 1,394,082	\$ 270,822	\$ -	\$ 29,655	\$ 481,430	\$ 58,876	\$ 62,167	\$ 3,964,864	\$ 5,915,500	\$ 8,500	\$ -	\$ 8,088,121	\$ 2,073,360	\$ 220,000	\$ 600,000	\$ 505,870	\$ 43,488,689
2021-22 Budgeted Expenditures	\$ 8,518,245	\$ 200,000	\$ 337,000	\$ 32,558	\$ 4,096,234	\$ 3,785,126	\$ 1,850,000	\$ 250,000	\$ 18,000	\$ 53,626	\$ 1,079,364	\$ 1,390,884	\$ 112,566	\$ -	\$ -	\$ 360,187	\$ 25,000	\$ 62,167	\$ 3,962,847	\$ 5,915,500	\$ -	\$ -	\$ 8,422,794	\$ 1,938,992	\$ -	\$ 490,603	\$ 446,037	\$ 43,347,730
Projected Fund Balance 6-30-22	\$ 2,695,587	\$ 20,301	\$ 20,554	\$ 43,360	\$ 168,323	\$ 92,500	\$ -	\$ 29,648	\$ 16,806	\$ 61,711	\$ 65,782	\$ (409,829)	\$ 187,701	\$ 4,238	\$ 56,630	\$ 340,972	\$ 99,834	\$ -	\$ 107,378	\$ 2,616,385	\$ 358,254	\$ 233,320	\$ 704,447	\$ 6,866,202	\$ 2,913,956	\$ 259,397	\$ -	\$ 17,553,457
Projected Designated Funds	\$ 569,820	\$ 20,301	\$ 20,554	\$ 43,360	\$ 168,323	\$ 92,500	\$ -	\$ 29,648	\$ 16,806	\$ 61,711	\$ 65,782	\$ (409,829)	\$ 187,701	\$ 4,238	\$ 56,630	\$ 340,972	\$ 99,834	\$ -	\$ 107,378	\$ 2,616,385	\$ 358,254	\$ 233,320	\$ 704,447	\$ 6,866,202	\$ 2,913,956	\$ 259,397	\$ -	\$ 15,427,690
Undesignated Reserves	\$ 2,125,767	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,125,767

Operating Surplus / Deficit 25.0%
 \$ (20,426) \$ 5,215 \$ - \$ (3,758) \$ (88,734) \$ (91,971) \$ - \$ (150,000) \$ 3,135 \$ (17,044) \$ (41,128) \$ 3,198 \$ 158,256 \$ - \$ 29,655 \$ 121,243 \$ 33,876 \$ - \$ 2,017 \$ - \$ 8,500 \$ - \$ (334,673) \$ 134,368 \$ 220,000 \$ 109,397 \$ 59,833 \$ 140,959

Designated Funds:

General Funds: Library Deihl Estate/Library Donations \$550,921; NPD forfeiture \$18,899;

Hotel/Motel Tax: Newton Fest \$20,554

GENERAL FUND REVENUE AND EXPENDITURE SUMMARY

DEPARTMENT	2020-21 Budget			2021-22 Budget			2020-21 Budget vs. 2021-22 Budget
	Revenues	Expenditures	General Fund Usage	Revenues	Expenditures	General Fund Usage	
0000 Non Department	\$ (4,590,990)	\$ 281,135	\$ (4,309,855)	\$ (4,526,371)	\$ 67,870	\$ (4,458,501)	\$ 148,646
1010 Police	\$ (285,950)	\$ 2,278,305	\$ 1,992,355	\$ (310,050)	\$ 2,189,179	\$ 1,879,129	\$ 113,226
1050 Fire	\$ (1,674,383)	\$ 1,962,781	\$ 288,398	\$ (1,625,364)	\$ 1,939,119	\$ 313,755	\$ (25,357)
1070 Building	\$ (103,700)	\$ 109,491	\$ 5,791	\$ (103,700)	\$ 115,027	\$ 11,327	\$ (5,536)
1092 Animal Control	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 25,000	\$ 25,000	\$ 15,000
1900 Disaster Services	\$ -	\$ 5,200	\$ 5,200	\$ -	\$ 4,000	\$ 4,000	\$ 1,200
2010 Street	\$ (22,100)	\$ 20,000	\$ (2,100)	\$ (24,500)	\$ 24,500	\$ -	\$ (2,100)
2060 Engineering	\$ (25,000)	\$ 156,905	\$ 131,905	\$ (25,000)	\$ 164,874	\$ 139,874	\$ (7,969)
2080 Airport	\$ (81,400)	\$ 88,400	\$ 7,000	\$ (82,400)	\$ 89,300	\$ 6,900	\$ 100
2090 Solid Waste	\$ (835,200)	\$ 833,400	\$ (1,800)	\$ (1,000,000)	\$ 1,000,000	\$ -	\$ (1,800)
2900 PW Administration	\$ (500)	\$ 28,800	\$ 28,300	\$ (500)	\$ 29,600	\$ 29,100	\$ (800)
4010 Library	\$ (204,018)	\$ 507,652	\$ 303,634	\$ (192,777)	\$ 683,306	\$ 490,529	\$ (186,895)
4030 Parks	\$ (67,100)	\$ 441,394	\$ 374,294	\$ (68,000)	\$ 413,477	\$ 345,477	\$ 28,817
4040 Maytag Pool	\$ (102,000)	\$ 184,019	\$ 82,019	\$ (102,000)	\$ 184,026	\$ 82,026	\$ (7)
4050 Cemetery	\$ (144,910)	\$ 214,066	\$ 69,156	\$ (149,650)	\$ 237,069	\$ 87,419	\$ (18,263)
5020 Ec Development	\$ (20,000)	\$ 88,652	\$ 68,652	\$ (18,218)	\$ 90,609	\$ 72,391	\$ (3,739)
5040 Planning & Zoning	\$ (13,375)	\$ 237,772	\$ 224,397	\$ (71,415)	\$ 249,424	\$ 178,009	\$ 46,388
5150 TIF Funds	\$ (121,000)	\$ 121,000	\$ -	\$ (127,500)	\$ 127,500	\$ -	\$ -
6010 Executive	\$ -	\$ 188,050	\$ 188,050	\$ -	\$ 188,700	\$ 188,700	\$ (650)
6020 Administration	\$ (22,700)	\$ 254,004	\$ 231,304	\$ (22,700)	\$ 284,859	\$ 262,159	\$ (30,855)
6025 Finance	\$ (10,000)	\$ 204,061	\$ 194,061	\$ (34,504)	\$ 217,506	\$ 183,002	\$ 11,059
6040 Legal Services	\$ -	\$ 92,000	\$ 92,000	\$ -	\$ 92,000	\$ 92,000	\$ -
6050 City Center	\$ (12,506)	\$ 96,200	\$ 83,694	\$ (13,170)	\$ 101,300	\$ 88,130	\$ (4,436)
6051 PW Building	\$ -	\$ 62,950	\$ 62,950	\$ -	\$ -	\$ -	\$ 62,950
TOTALS	\$ (8,336,832)	\$ 8,496,237	\$ 159,405	\$ (8,497,819)	\$ 8,518,245	\$ 20,426	\$ 138,979

2021-22 Employee Benefits Budget Summary

Department	FICA	IPERS	Pension	Health	Health Ins	Retiree	Retiree/COBR	Disability	Wellness/	Workers	21-22 Budget Totals	20-21 Budget	19-20 Actual	18-19 Actual	17-18 Actual	16-17 Actual
				Insurance	Reimb	/COBRA Insurance	A Reimb		Allowances	Comp						
1010 Police	53,450	26,348	530,000	724,655	(8,520)	44,850	(34,800)	-	-	26,000	1,361,983	1,285,826	1,196,656	1,142,223	1,063,524	972,396
1050 Fire	48,294	16,826	442,021	568,516	(3,792)	20,037	(12,213)	10,000	3,000	230,000	1,322,689	1,243,912	1,187,351	1,197,348	1,346,958	1,235,744
1070 Building	6,639	8,193	-	10,932	-	-	-	-	-	600	26,364	25,410	25,380	24,737	22,818	23,211
2010 Street	-	-	-	61,631	-	-	-	-	-	-	61,631	59,836	40,365	110,981	133,684	120,630
2040 Traffic Control	1,567	1,934	-	-	-	-	-	-	-	750	4,251	5,100	3,392	3,405	4,140	6,407
2060 Engineering	10,991	13,563	-	59,995	-	870	(870)	-	-	1,600	86,149	81,095	81,280	78,319	61,139	70,128
2070 Street Cleaning	-	-	-	19,466	-	-	-	-	-	-	19,466	20,185	20,533	19,764	17,463	19,205
2900 PW Admin	3,702	4,569	-	16,096	(4,000)	11,337	(11,337)	-	-	850	21,217	14,595	15,678	31,091	42,685	65,216
4010 Library	33,919	41,856	-	95,333	(2,530)	1,302	(870)	-	-	600	169,610	175,704	202,795	221,897	198,527	192,069
4030 Parks	31,467	61,000	-	162,843	(2,527)	8,700	(8,700)	-	-	4,500	257,283	255,069	210,685	198,527	114,822	98,523
4040 Maytag Pool	8,308	3,644	-	-	-	-	-	-	-	700	12,652	11,988	8,591	9,728	9,194	9,153
4050 Cemetery	14,227	13,892	-	25,284	-	7,832	(7,832)	-	-	2,000	55,403	42,430	44,484	41,750	31,733	50,431
5010 Comm Beautification	2,600	2,234	-	-	-	-	-	-	-	500	5,334	4,303	4,065	4,096	3,910	8,625
5020 Ec Development	6,059	7,477	-	11,760	(804)	434	(434)	-	-	850	25,342	24,197	22,999	22,961	29,606	41,450
5040 Planning & Zoning	16,952	19,550	-	40,589	-	-	-	-	-	1,200	78,291	74,679	73,220	53,656	71,092	64,247
6010 Executive	12,106	14,127	-	30,529	(414)	-	-	-	-	1,000	57,348	55,818	54,128	53,115	48,580	54,906
6020 Administration	14,439	17,817	-	37,511	(286)	-	(24)	-	4,500	200	74,157	92,318	63,204	69,084	73,377	66,981
6025 Finance	11,774	14,529	-	19,550	(1,487)	-	-	-	-	150	44,516	40,873	40,840	37,698	31,136	40,047
TOTALS:	276,494	267,559	972,021	1,884,690	(24,360)	95,362	(77,080)	10,000	7,500	271,500	3,683,686	3,513,338	3,295,646	3,320,380	3,304,388	3,139,369