

BUDGET WORKSHOP MEETING MINUTES  
JANUARY 20, 2020 6:20 PM  
CITY COUNCIL CHAMBERS

The City Council of Newton, Iowa met in special session for a budget workshop at 7:00 p.m., on the above date in the Council Chambers at 101 West 4<sup>th</sup> Street South. Mayor Hansen presided. Present Council Members: Hallam, George, Ervin, Trotter, Mullan. Absent: Stonner

Matt Muckler, City Administrator, began with an introduction. Valuations are increasing and the goal is to be at 1 Billion by FY25. FY21 Budget Highlights include: The Levy at \$17.14/thousand for 4th Year in a Row; Property Valuations up \$81 Million; Four straight years of assessed property tax increases, almost 4X last year's increase; Ambulance revenue and GEMT funds will begin; Council should take a fiscally responsible approach to FY21 Budget by keeping reserves at 25% Expenditures and paying down the fund balance for Golf Fund.

Finance Officer Lisa Frasier, presented on the initial general fund revenue estimate which would require reducing expenditures by \$151,000 based on the budget as it is presented. She spoke on the special revenue funds and the Tax Increment Financing.

Council agreed with a consensus on hiring two Police Officers and a full-time Admin Assistant in the Fire Department; hiring a full-time IT Tech, and moving forward with the commercial inspection contract. These positions will remain in the budget for final approval.

Frasier touched base on the proposed funding for outside agencies and the Capital Improvement Program (CIP).

Moved by Trotter, seconded by Hallam, to adjourn the meeting at 8:17 p.m. Motion unanimously carried by voice vote.

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Michael L. Hansen, Mayor

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Katrina Davis, City Clerk