

Agenda: Newton City Council

Special Meeting
March 01, 2019
Noon

City Hall Council Chambers
101 West 4th Street South
Newton, Iowa 50208

Call to Order

Roll Call

Public Hearing

1. Public Hearing on a Resolution Approving the 2019-20 Operating Budget for the City of Newton. (Council Report 19-046)
 - On December 3 and 17, 2018, and January 21, January 26, and February 4, 2019, the City Council met and reviewed the proposed 2019-2020 Operating Budget for the City of Newton. On February 11th, the City Council set the required public hearing for consideration of the Budget for March 1st at 12:00 pm.
 - The proposed 2019-20 City of Newton Budget sets the City tax levy rate at \$17.14/1,000, which is no increase from the previous 2 years; the undesignated General Fund reserve balance is estimated at 24%, which is slightly lower than the target of 25%;
 - The proposed budget includes funding for the D&D program, the City Council's highest priority goal.
 - Funding to continue growth in single family homes is also included.
2. Resolution Approving the 2019-20 Operating Budget for the City of Newton. (Council Report 19-046)

Adjourn

The City of Newton is pleased to provide reasonable accommodations, in compliance with the Americans with Disabilities Act, for those individuals or groups who require assistance to be able to participate in the public meeting. Should special accommodations be required, please contact the City Clerk's Office at least 48 hours in advance of the meeting, at 641-792-2787 to arrange for accommodations to be provided.

www.NewtonGov.org

City of Newton Council Report

Item: Resolution Approving the 2019-20 Operating Budget for the City of Newton

Summary: The proposed City budget for 2019-20 has a levy rate of \$17.14/\$1,000. This action holds a public hearing and adopts the budget.

Financial Impact:

The City property tax levy rate would be set for \$17.14 /\$1000 for the 2019-20 City fiscal year.



Report Number: 19-046

Date: March 1, 2019

Lead Department:

Finance

Recommendation:

Approval

Background:

On December 3 and 17, 2018 and January 21 and 26, 2019, and on February 4, 2019, the City Council met and reviewed the proposed 2019-20 Operating Budget for the City of Newton. On February 11th, the Council set the required public hearing for consideration of the Budget for March 1st. This is consistent with the State of Iowa deadline for budget approval of March 15th.

In summary, the proposed 2019-20 City of Newton Budget does the following:

- Sets the City tax levy at \$17.14/1,000. The levy rate remains the same as the current year.
- The ending undesignated fund balance in the General Fund is estimated to be at 24% of revenues, which is slightly below the target of 25%.
- Allows for an additional Police Officer to serve as an SRO with the Newton Community School district; an additional City Planner position; an additional Engineering position; and restructuring of the Newton Fire Department

Publication of the proposed budget took place on February 14th. Following the public hearing, the City Council can take action to adopt this budget for the upcoming fiscal year. Council may modify the proposal, but the budgeted expenditures and levy cannot be increased above what has been published in the Newton Daily News on February 14, 2019.

Recommendation:

Staff recommends approval of the Resolution.

A handwritten signature in black ink, appearing to read "Matt Muckler".

Matt Muckler
City Administrator

RESOLUTION NO. 2019 – _____

**RESOLUTION ADOPTING THE 2019 – 2020 OPERATING
BUDGET FOR THE CITY OF NEWTON**

WHEREAS, City staff has prepared the 2019–2020 operating budget for the City of Newton; and

WHEREAS, the City Council met on December 3 and 17, 2018, and January 21 and 26, 2019 for budget workshops on the 2019-20 budget, and followed up with further discussions at their meeting on February 4; and

WHEREAS, on February 11, 2019, the City Council set a public hearing on the proposed 2019-20 budget for March 1, 2019; and

WHEREAS, the budget proposal and notice of public hearing were published in the *Newton Daily News* on February 14, 2019; and

WHEREAS, the City Council held a public hearing on the budget proposal on March 1, 2019;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Newton, Iowa, that the annual budget for the fiscal year ending June 30, 2020 as set forth in the City Budget Certification Summary and the supporting detailed operating budget document for fiscal year 2019-20 showing revenue estimates and appropriation expenditures and allocations to programs and activities for said fiscal year is hereby adopted.

BE IT FURTHER RESOLVED that the City's total 2019-20 property tax levy is \$17.14 per \$1,000 of taxable valuation.

BE IT FURTHER RESOLVED that the Finance Officer is directed to file documents as required by law in accordance with the summary and details of the adopted 2019-20 Operating Budget.

PASSED this 1st day of March 2019.

APPROVED this _____ day of March 2019.

Michael L. Hansen, Mayor

ATTEST:

Katrina Davis, City Clerk

50-469

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

Resolution No.: _____

The City of: Newton

County Name: JASPER

Date Budget Adopted: _____
(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-792-7878
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2018 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>437,547,936</u>	2b <u>427,534,976</u>	15,254
DEBT SERVICE	3a <u>508,304,546</u>	3b <u>498,291,586</u>	
Ag Land	4a <u>2,003,115</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,544,138	3,463,033	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 165,000	161,223	52 0.37710
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 22,881	22,356	465 0.05229
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 118,138	115,434	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 3,850,157	3,762,046	
384.1	3.00375	Ag Land	26 6,017	6,017	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 3,856,174	3,768,063	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 809,545	791,021	1.85019
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 504,709	493,157	1.15349
Rules	Amt Nec	Other Employee Benefits	31 1,349,592	1,318,706	3.08444
		Total Employee Benefit Levies (29,30,31)	32 2,663,846	2,602,884	65 6.08812
		Sub Total Special Revenue Levies (28+32)	33 2,663,846	2,602,884	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) 11,423,136 (B)	11,423,136	34 17,134	66 1.49994
		SSMID 2 (A) _____ (B)		35 0	67 0
		SSMID 3 (A) _____ (B)		36 0	68 0
		SSMID 4 (A) _____ (B)		37 0	69 0
		SSMID 5 (A) _____ (B)		555 0	565 0
		SSMID 6 (A) _____ (B)		556 0	566 0
		SSMID 7 (A) _____ (B)		1177 0	### 0
		SSMID 8 (A) _____ (B)		1185 0	### 0
		Total Special Revenue Levies	39 2,680,980	2,620,018	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 1,144,951	1,122,397	70 2.25249
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
		Total Property Taxes (27+39+40+41)	42 7,682,105	7,510,478	72 17.14000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CHECK CITY VALUATIONS
 Taxable Valuations By Class By Levy Authority
 100% Valuations By Class By Levy Authority

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Newton

	(A) Commercial - Non-TIF	(B) Commerical - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1 Taxable	74,986,336	39,747,050	21,742,661	13,037,884
2 100% Assessed	87,734,490	39,747,050	25,607,166	13,037,884

	REPLACEMENT \$	FILLS TO:
3 General Fund	\$116,945	REVENUES, LINE 18, COL (C)
4 Special Fund	\$80,912	REVENUES, LINE 18, COL (D)
5 Debt Fund	\$29,936	REVENUES, LINE 18, COL (F)
6 Capital Reserve Fund	\$0	REVENUES, LINE 18, COL (G)

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2017-2018, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an esitimation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

81%

80%

79%

78%

77%

76%

75%

* Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.

	(A) General	(B) Special Revenue	(C) TIF Sp. Revenue	(D) Debt Service	(E) Capital Projects	(F) Proprietary
Other State Grants & Reimbursements	18	\$33,500	\$56,000			

Commercial & Industrial Replacement Claim Estimation
 For SSMIDs
 The City of Newton

SSMID 1

		(A) Commercial - Reg	(B) Industrial - Reg	Replacement \$
1	Taxable			
2	Assessed			\$0

		REPLACEMENT \$
1	Special Fund	\$0

SSMID 2

		(A) Commercial - Reg	(B) Industrial - Reg	Replacement \$
1	Taxable			
2	Assessed			\$0

SSMID 3

		(A) Commercial - Reg	(B) Industrial - Reg	Replacement \$
1	Taxable			
2	Assessed			\$0

SSMID 4

		(A) Commercial - Reg	(B) Industrial - Reg	Replacement \$
1	Taxable			
2	Assessed			\$0

SSMID 5

		(A) Commercial - Reg	(B) Industrial - Reg	Replacement \$
1	Taxable			
2	Assessed			\$0

SSMID 6

		(A) Commercial - Reg	(B) Industrial - Reg	Replacement \$
1	Taxable			
2	Assessed			\$0

SSMID 7

		(A) Commercial - Reg	(B) Industrial - Reg	Replacement \$
1	Taxable			
2	Assessed			\$0

SSMID 8

		(A) Commercial - Reg	(B) Industrial - Reg	Replacement \$
1	Taxable			
2	Assessed			\$0

Fund Balance Worksheet for City of

Newton

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2018										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	2,312,079	2,766,382	-38,674	23,663	936,236	511,105	6,510,791	11,903,742	18,414,533
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	8,155,013	6,975,743	2,269,008	3,623,243	7,653,132	56,159	28,732,298	8,968,573	37,700,871
Actual Expenditures Except End Bal (pg 12, line 259) *	3	8,010,396	8,259,744	2,331,929	3,522,476	4,995,677	0	27,120,222	7,689,036	34,809,258
Ending Fund Balance June 30 (pg 12, line 270) *	4	2,456,696	1,482,381	-101,595	124,430	3,593,691	567,264	8,122,867	13,183,279	21,306,146
(2)										
** Re-Estimated FY 2019										
Beginning Fund Balance	5	2,456,696	1,482,381	-101,595	124,430	3,593,691	567,264	8,122,867	13,183,279	21,306,146
Re-Est Revenues	6	7,882,791	7,381,342	2,618,276	3,508,891	2,979,350	0	24,370,650	8,663,079	33,033,729
Re-Est Expenditures	7	8,305,524	8,093,701	2,851,683	3,579,717	4,940,450	0	27,771,075	7,984,947	35,756,022
Ending Fund Balance	8	2,033,963	770,022	-335,002	53,604	1,632,591	567,264	4,722,442	13,861,411	18,583,853
(3)										
** Budget FY 2020										
Beginning Fund Balance	9	2,033,963	770,022	-335,002	53,604	1,632,591	567,264	4,722,442	13,861,411	18,583,853
Revenues	10	8,423,524	7,591,452	2,149,844	3,862,291	7,955,200	0	29,982,311	8,718,783	38,701,094
Expenditures	11	8,472,600	7,510,337	2,420,461	3,860,998	7,914,868	0	30,179,264	8,071,856	38,251,120
Ending Fund Balance	12	1,984,887	851,137	-605,619	54,897	1,672,923	567,264	4,525,489	14,508,338	19,033,827

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Newton

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text" value="0"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	22,881	22,356
3 TOTAL FOR FISCAL YEAR 2018	22,881	22,356

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

RE-ESTIMATED Fiscal Year Ending 2019

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUE (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2019 (J)	ACTUAL 2018 (K)
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,886,562	1,456,625						3,343,187	3,301,927
Jail	2								0	0
Emergency Management	3	23,000							23,000	22,881
Flood Control	4								0	0
Fire Department	5	1,830,944	1,710,608						3,541,552	3,470,916
Ambulance	6								0	0
Building Inspections	7	94,104	24,935						119,039	122,626
Miscellaneous Protective Services	8								0	0
Animal Control	9	40,000							40,000	36,482
Other Public Safety	10	4,600							4,600	5,778
TOTAL (lines 1 - 10)	11	3,879,210	3,192,168				0		7,071,378	6,960,610
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	46,000	1,688,810						1,734,810	1,189,995
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		210,000						210,000	228,332
Traffic Control and Safety	15		119,421						119,421	125,119
Snow Removal	16		229,009						229,009	173,994
Highway Engineering	17	142,031	79,692						221,723	209,923
Street Cleaning	18		56,554						56,554	47,477
Airport (if not Enterprise)	19	85,600							85,600	80,528
Garbage (if not Enterprise)	20	806,000							806,000	793,187
Other Public Works	21	57,788	148,565						206,353	227,145
TOTAL (lines 12 - 21)	22	1,137,419	2,532,051				0		3,669,470	3,075,700
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	689,986	463,848						1,153,834	1,113,893
Museum, Band and Theater	32								0	0
Parks	33	564,096	336,730						900,826	613,124
Recreation	34	159,552	11,342						170,894	177,569
Cemetery	35	170,489	63,747						234,236	186,071
Community Center, Zoo, & Marina	36		28,000						28,000	18,000
Other Culture and Recreation	37		12,500						12,500	12,500
TOTAL (lines 31 - 37)	38	1,584,123	916,167				0		2,500,290	2,121,157

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

		RE-ESTIMATED Fiscal Year Ending 2019					Fiscal Years			
GOVERNMENT ACTIVITIES CONT.	(A)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2019 (J)	ACTUAL 2018 (K)
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39		61,095						61,095	41,028
Economic Development	40	80,067	24,449						104,516	159,889
Housing and Urban Renewal	41								0	0
Planning & Zoning	42	196,324	52,478						248,802	290,385
Other Com & Econ Development	43	320,000	316,000	96,000					732,000	1,812,884
	44									
TOTAL (lines 39 - 44)	45	596,391	454,022	96,000			0		1,146,413	2,304,186
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	196,400	55,462						251,862	249,363
Clerk, Treasurer, & Finance Adm.	47	404,694	233,029						637,723	555,548
Elections	48								0	0
Legal Services & City Attorney	49	109,500							109,500	106,583
City Hall & General Buildings	50	131,950							131,950	128,471
Tort Liability	51	187,000							187,000	177,969
Other General Government	52	69,472							69,472	0
TOTAL (lines 46 - 52)	53	1,099,016	288,491	0			0		1,387,507	1,217,934
DEBT SERVICE	54				3,579,717				3,579,717	3,522,476
Gov Capital Projects	55					2,574,450			2,574,450	4,995,677
TIF Capital Projects	56					2,366,000			2,366,000	0
TOTAL CAPITAL PROJECTS	57	0	0	0		4,940,450	0		4,940,450	4,995,677
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	8,296,159	7,382,899	96,000	3,579,717	4,940,450	0		24,295,225	24,197,740
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						3,025,967		3,025,967	3,000,610
Sewer Utility	60						1,811,694		1,811,694	2,168,440
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64						958,035		958,035	888,839
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						523,540		523,540	465,018
Enterprise DEBT SERVICE	70						336,211		336,211	
Enterprise CAPITAL PROJECTS	71						729,500		729,500	486,390
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 56 - 68)	73						7,384,947		7,384,947	7,009,297
TOTAL ALL EXPENDITURES (lines 58+74)	74	8,296,159	7,382,899	96,000	3,579,717	4,940,450	0	7,384,947	31,680,172	31,207,037
Regular Transfers Out	75	9,365	710,802					600,000	1,320,167	1,272,078
Internal TIF Loan Transfers Out	76			2,755,683					2,755,683	2,330,143
Total ALL Transfers Out	77	9,365	710,802	2,755,683	0	0	0	600,000	4,075,850	3,602,221
Total Expenditures and Other Fin Uses (lines 73+74)	78	8,305,524	8,093,701	2,851,683	3,579,717	4,940,450	0	7,984,947	35,756,022	34,809,258
Ending Fund Balance June 30	79	2,033,963	770,022	-335,002	53,604	1,632,591	567,264	13,861,411	18,583,853	21,306,146

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

RE-ESTIMATED REVENUES DETAIL
RE-ESTIMATED Fiscal Year Ending 2019

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2019 (J)	ACTUAL 2018 (K)
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	3,670,766	2,519,935		1,146,150				7,336,851	7,549,455
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,670,766	2,519,935		1,146,150	0			7,336,851	7,549,455
Delinquent Property Taxes	4								0	0
TIF Revenues	5			2,058,999					2,058,999	1,881,301
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6								0	174,167
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11	350,000							350,000	327,469
Other Local Option Taxes	12		1,385,366						1,385,366	1,373,918
Subtotal - Other City Taxes (lines 6 thru 12)	13	350,000	1,385,366		0	0			1,735,366	1,875,554
Licenses & Permits	14	326,600							326,600	315,813
Use of Money & Property	15	87,600			3,000			59,000	149,600	302,838
Intergovernmental:										
Federal Grants & Reimbursements	16	64,500				2,373,150			2,437,650	396,943
Road Use Taxes	17		2,000,000						2,000,000	1,946,260
Other State Grants & Reimbursements	18	117,327	76,700	46,000	29,515	362,200			631,742	351,874
Local Grants & Reimbursements	19	239,662	442,015	513,277	24,032				1,218,986	252,646
Subtotal - Intergovernmental (lines 16 thru 19)	20	421,489	2,518,715	559,277	53,547	2,735,350		0	6,288,378	2,947,723
Charges for Fees & Service:										
Water Utility	21							3,423,700	3,423,700	3,429,768
Sewer Utility	22							2,703,269	2,703,269	2,744,092
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26	11,000							11,000	12,038
Landfill/Garbage	27	806,000						1,750,000	2,556,000	2,646,169
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	1,173,150						350,000	1,523,150	1,496,530
Subtotal - Charges for Service (lines 21 thru 33)	34	1,990,150	0		0	0	0	8,226,969	10,217,119	10,328,597
Special Assessments	35	20,000			1,500				21,500	15,106
Miscellaneous	36	212,192	434,164					177,110	823,466	1,237,249
Other Financing Sources:										
Regular Operating Transfers In	37	466,288	484,879			169,000		200,000	1,320,167	1,272,078
Internal TIF Loan Transfers In	38	337,706	38,283		2,304,694	75,000			2,755,683	2,330,143
Subtotal ALL Operating Transfers In	39	803,994	523,162	0	2,304,694	244,000	0	200,000	4,075,850	3,602,221
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	7,439,000
Proceeds of Capital Asset Sales	41								0	206,014
Subtotal-Other Financing Sources (lines 36 thru 38)	42	803,994	523,162	0	2,304,694	244,000	0	200,000	4,075,850	11,247,235
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	7,882,791	7,381,342	2,618,276	3,508,891	2,979,350	0	8,663,079	33,033,729	37,700,871
Beginning Fund Balance July 1	44	2,456,696	1,482,381	-101,595	124,430	3,593,691	567,264	13,183,279	21,306,146	18,414,533
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	10,339,487	8,863,723	2,516,681	3,633,321	6,573,041	567,264	21,846,358	54,339,875	56,115,404

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2020

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,051,998	1,546,551						3,598,549	3,343,187	3,301,927
Jail	2								0	0	0
Emergency Management	3								0	23,000	22,881
Flood Control	4								0	0	0
Fire Department	5	1,844,642	1,634,633						3,479,275	3,541,552	3,470,916
Ambulance	6								0	0	0
Building Inspections	7	97,126	25,716						122,842	119,039	122,626
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	40,000							40,000	40,000	36,482
Other Public Safety	10	4,600							4,600	4,600	5,778
TOTAL (lines 1 - 10)	11	4,038,366	3,206,900				0		7,245,266	7,071,378	6,960,610
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	20,000	1,243,485						1,263,485	1,734,810	1,189,995
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		230,000						230,000	210,000	228,332
Traffic Control and Safety	15		79,654						79,654	119,421	125,119
Snow Removal	16		239,657						239,657	229,009	173,994
Highway Engineering	17	149,438	84,128						233,566	221,723	209,923
Street Cleaning	18		58,207						58,207	56,554	47,477
Airport (if not Enterprise)	19	89,000							89,000	85,600	80,528
Garbage (if not Enterprise)	20	826,400							826,400	806,000	793,187
Other Public Works	21	43,394	136,533						179,927	206,353	227,145
TOTAL (lines 12 - 21)	22	1,128,232	2,071,664				0		3,199,896	3,669,470	3,075,700
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	687,169	491,137						1,178,306	1,153,834	1,113,893
Museum, Band and Theater	32								0	0	0
Parks	33	591,782	358,341						950,123	900,826	613,124
Recreation	34	171,765	10,691						182,456	170,894	177,569
Cemetery	35	227,305	69,182						296,487	234,236	186,071
Community Center, Zoo, & Marina	36		18,000						18,000	28,000	18,000
Other Culture and Recreation	37		27,500						27,500	12,500	12,500
TOTAL (lines 31 - 37)	38	1,678,021	974,851				0		2,652,872	2,500,290	2,121,157

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2020

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		61,542						61,542	61,095	41,028
Economic Development	40	85,783	25,406						111,189	104,516	159,889
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	236,981	89,637						326,618	248,802	290,385
Other Com & Econ Development	43	276,563	229,130						505,693	732,000	1,812,884
TOTAL (lines 39 - 44)	45	599,327	405,715	0			0		1,005,042	1,146,413	2,304,186
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	198,440	57,669						256,109	251,862	249,363
Clerk, Treasurer, & Finance Adm.	47	410,514	154,105						564,619	637,723	555,548
Elections	48	7,000							7,000	0	0
Legal Services & City Attorney	49	97,000							97,000	109,500	106,583
City Hall & General Buildings	50	106,700							106,700	131,950	128,471
Tort Liability	51	187,000							187,000	187,000	177,969
Other General Government	52								0	69,472	0
TOTAL (lines 46 - 52)	53	1,006,654	211,774	0			0		1,218,428	1,387,507	1,217,934
DEBT SERVICE	54				3,860,998				3,860,998	3,579,717	3,522,476
Gov Capital Projects	55					2,676,200			2,676,200	2,574,450	4,995,677
TIF Capital Projects	56					5,111,000			5,111,000	2,366,000	0
TOTAL CAPITAL PROJECTS	57	0	0	0		7,787,200	0		7,787,200	4,940,450	4,995,677
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	8,450,600	6,870,904	0	3,860,998	7,787,200	0		26,969,702	24,295,225	24,197,740
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,890,500	2,890,500	3,025,967	3,000,610
Sewer Utility	60							2,795,754	2,795,754	1,811,694	2,168,440
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							1,116,368	1,116,368	958,035	888,839
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							541,652	541,652	523,540	465,018
Enterprise DEBT SERVICE	70							0	0	336,211	0
Enterprise CAPITAL PROJECTS	71							0	0	729,500	486,390
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							7,344,274	7,344,274	7,384,947	7,009,297
TOTAL ALL EXPENDITURES (lines 58+74)	74	8,450,600	6,870,904	0	3,860,998	7,787,200	0	7,344,274	34,313,976	31,680,172	31,207,037
Regular Transfers Out	75	22,000	639,433			127,668		727,582	1,516,683	1,320,167	1,272,078
Internal TIF Loan / Repayment Transfers Out	76			2,420,461					2,420,461	2,755,683	2,330,143
Total ALL Transfers Out	77	22,000	639,433	2,420,461	0	127,668	0	727,582	3,937,144	4,075,850	3,602,221
Total Expenditures & Fund Transfers Out (lines 75+78)	78	8,472,600	7,510,337	2,420,461	3,860,998	7,914,868	0	8,071,856	38,251,120	35,756,022	34,809,258
Ending Fund Balance June 30	79	1,984,887	851,137	-605,619	54,897	1,672,923	567,264	14,508,338	19,033,827	18,583,853	21,306,146

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2020

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	3,768,063	2,620,018		1,122,397	0			7,510,478	7,336,851	7,549,455
	2								0	0	0
	3	3,768,063	2,620,018		1,122,397	0			7,510,478	7,336,851	7,549,455
	4								0	0	0
	5			2,088,844					2,088,844	2,058,999	1,881,301
Other City Taxes:											
	6	88,111	60,962		22,554	0			171,627	0	174,167
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	350,000							350,000	350,000	327,469
	12		1,496,922						1,496,922	1,385,366	1,373,918
	13	438,111	1,557,884		22,554	0			2,018,549	1,735,366	1,875,554
	14	357,650							357,650	326,600	315,813
	15	134,810		5,000	3,000			136,000	278,810	149,600	302,838
Intergovernmental:											
	16	266,500				487,500			754,000	2,437,650	396,943
	17		2,000,000						2,000,000	2,000,000	1,946,260
	18	150,445	80,912	56,000	29,936	0		0	317,293	631,742	351,874
	19	232,000							232,000	1,218,986	252,646
	20	648,945	2,080,912	56,000	29,936	487,500		0	3,303,293	6,288,378	2,947,723
Charges for Fees & Service:											
	21							3,373,365	3,373,365	3,423,700	3,429,768
	22							2,755,000	2,755,000	2,703,269	2,744,092
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26	13,000							13,000	11,000	12,038
	27	826,000						1,750,000	2,576,000	2,556,000	2,646,169
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	1,181,790						330,000	1,511,790	1,523,150	1,496,530
	34	2,020,790	0		0	0	0	8,208,365	10,229,155	10,217,119	10,328,597
	35	20,000			1,500				21,500	21,500	15,106
	36	241,061	726,215					174,418	1,141,694	823,466	1,237,249
Other Financing Sources:											
	37	448,510	606,423		261,750			200,000	1,516,683	1,320,167	1,272,078
	38	306,734			2,113,727				2,420,461	2,755,683	2,330,143
	39	755,244	606,423	0	2,375,477	0	0	200,000	3,937,144	4,075,850	3,602,221
	40				307,427	7,267,700			7,575,127	0	7,439,000
	41	38,850				200,000			238,850	0	206,014
	42	794,094	606,423	0	2,682,904	7,467,700	0	200,000	11,751,121	4,075,850	11,247,235
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	8,423,524	7,591,452	2,149,844	3,862,291	7,955,200	0	8,718,783	38,701,094	33,033,729	37,700,871
	44	2,033,963	770,022	-335,002	53,604	1,632,591	567,264	13,861,411	18,583,853	21,306,146	18,414,533
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	10,457,487	8,361,474	1,814,842	3,915,895	9,587,791	567,264	22,580,194	57,284,947	54,339,875	56,115,404

CITY OF Newton

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2020**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,768,063	2,620,018		1,122,397	0			7,510,478	7,336,851	7,549,455
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,768,063	2,620,018		1,122,397	0			7,510,478	7,336,851	7,549,455
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,088,844					2,088,844	2,058,999	1,881,301
Other City Taxes	6	438,111	1,557,884		22,554	0			2,018,549	1,735,366	1,875,554
Licenses & Permits	7	357,650	0					0	357,650	326,600	315,813
Use of Money and Property	8	134,810	0	5,000	3,000	0	0	136,000	278,810	149,600	302,838
Intergovernmental	9	648,945	2,080,912	56,000	29,936	487,500		0	3,303,293	6,288,378	2,947,723
Charges for Fees & Service	10	2,020,790	0		0	0	0	8,208,365	10,229,155	10,217,119	10,328,597
Special Assessments	11	20,000	0		1,500	0		0	21,500	21,500	15,106
Miscellaneous	12	241,061	726,215		0	0		174,418	1,141,694	823,466	1,237,249
Sub-Total Revenues	13	7,629,430	6,985,029	2,149,844	1,179,387	487,500	0	8,518,783	26,949,973	28,957,879	26,453,636
Other Financing Sources:											
Total Transfers In	14	755,244	606,423	0	2,375,477	0	0	200,000	3,937,144	4,075,850	3,602,221
Proceeds of Debt	15	0	0	0	307,427	7,267,700		0	7,575,127	0	7,439,000
Proceeds of Capital Asset Sales	16	38,850	0	0	0	200,000	0	0	238,850	0	206,014
Total Revenues and Other Sources	17	8,423,524	7,591,452	2,149,844	3,862,291	7,955,200	0	8,718,783	38,701,094	33,033,729	37,700,871
Expenditures & Other Financing Uses											
Public Safety	18	4,038,366	3,206,900	0			0		7,245,266	7,071,378	6,960,610
Public Works	19	1,128,232	2,071,664	0			0		3,199,896	3,669,470	3,075,700
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,678,021	974,851	0			0		2,652,872	2,500,290	2,121,157
Community and Economic Development	22	599,327	405,715	0			0		1,005,042	1,146,413	2,304,186
General Government	23	1,006,654	211,774	0			0		1,218,428	1,387,507	1,217,934
Debt Service	24	0	0	0	3,860,998		0		3,860,998	3,579,717	3,522,476
Capital Projects	25	0	0	0		7,787,200	0		7,787,200	4,940,450	4,995,677
Total Government Activities Expenditures	26	8,450,600	6,870,904	0	3,860,998	7,787,200	0		26,969,702	24,295,225	24,197,740
Business Type Proprietary: Enterprise & ISF	27							7,344,274	7,344,274	7,384,947	7,009,297
Total Gov & Bus Type Expenditures	28	8,450,600	6,870,904	0	3,860,998	7,787,200	0	7,344,274	34,313,976	31,680,172	31,207,037
Total Transfers Out	29	22,000	639,433	2,420,461	0	127,668	0	727,582	3,937,144	4,075,850	3,602,221
Total ALL Expenditures/Fund Transfers Out	30	8,472,600	7,510,337	2,420,461	3,860,998	7,914,868	0	8,071,856	38,251,120	35,756,022	34,809,258
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-49,076	81,115	-270,617	1,293	40,332	0	646,927	449,974	-2,722,293	2,891,613
Beginning Fund Balance July 1	33	2,033,963	770,022	-335,002	53,604	1,632,591	567,264	13,861,411	18,583,853	21,306,146	18,414,533
Ending Fund Balance June 30	34	1,984,887	851,137	-605,619	54,897	1,672,923	567,264	14,508,338	19,033,827	18,583,853	21,306,146

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

City Name: Newton

Fiscal Year
2020

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 +(G)	Bond Reg./ Paying Agent Fees Due FY 2020 +(H)	Total Obligation Due FY 2020 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) GO Bond 2012	9,385,000	GO	June 2012	2012-062	845,000	99,620	500	945,120	945,120	0
(2) GO Bond 2014A	4,330,000	GO	June 5, 2014	2014-142	655,000	41,375	500	696,875	15,315	681,560
(3) GO Bond 2014B	2,525,000	GO	June 5, 2014	2014-145	155,000	31,753	500	187,253	171,295	15,958
(4) GO Bond 2015A	4,790,000	GO	June 16, 2015	2015-149	540,000	85,925	500	626,425	498,508	127,917
(5) GO Bond 2015B	4,705,000	GO	June 16, 2015	2015-151	430,000	80,088	500	510,588	211,574	299,014
(6) GO Bond 2017A	1,448,000	GO	August 11, 2017	2017-181	48,000	42,842	0	90,842	87,543	3,299
(7) GO Bond 2017B	1,632,000	GO	August 11, 2017	2017-182	29,000	33,915	0	62,915	45,712	17,203
(8) GO Bond 2017C	2,388,000	GO	November 2017	2017-267	141,000	77,053	0	218,053	218,053	0
(9) GO Bond 2018	1,971,000	GO	March 7, 2018	2018-064	53,000	78,663	0	131,663	131,663	0
(10) Sewer State Revolving Funds 2003	2,261,000	NON - GO	December 2003	2003-040	135,000	9,888	1,413	146,301	146,301	0
(11) Sewer State Revolving Funds 2007	2,561,000	NON - GO	June 2007	2007-026	136,000	21,333	3,048	160,381	160,381	0
(12) Sewer State Revolving funds 2010	469,000	NON - GO	January 2010	2010-009	23,000	8,820	735	32,555	32,555	0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					3,190,000	611,275	7,696	3,808,971	2,664,020	1,144,951

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

City of Newton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Newton City Council Chambers
on 3/1/2019 at 12:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.14000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641) 792-2787
phone number

Lisa Frasier
City Clerk/Finance Officer's NAME

		Budget FY 2020	Re-estimated FY 2019	Actual FY 2018
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	7,510,478	7,336,851	7,549,455
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	7,510,478	7,336,851	7,549,455
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,088,844	2,058,999	1,881,301
Other City Taxes	6	2,018,549	1,735,366	1,875,554
Licenses & Permits	7	357,650	326,600	315,813
Use of Money and Property	8	278,810	149,600	302,838
Intergovernmental	9	3,303,293	6,288,378	2,947,723
Charges for Fees & Service	10	10,229,155	10,217,119	10,328,597
Special Assessments	11	21,500	21,500	15,106
Miscellaneous	12	1,141,694	823,466	1,237,249
Other Financing Sources	13	7,813,977	0	7,645,014
Transfers In	14	3,937,144	4,075,850	3,602,221
Total Revenues and Other Sources	15	38,701,094	33,033,729	37,700,871
Expenditures & Other Financing Uses				
Public Safety	16	7,245,266	7,071,378	6,960,610
Public Works	17	3,199,896	3,669,470	3,075,700
Health and Social Services	18	0	0	0
Culture and Recreation	19	2,652,872	2,500,290	2,121,157
Community and Economic Development	20	1,005,042	1,146,413	2,304,186
General Government	21	1,218,428	1,387,507	1,217,934
Debt Service	22	3,860,998	3,579,717	3,522,476
Capital Projects	23	7,787,200	4,940,450	4,995,677
Total Government Activities Expenditures	24	26,969,702	24,295,225	24,197,740
Business Type / Enterprises	25	7,344,274	7,384,947	7,009,297
Total ALL Expenditures	26	34,313,976	31,680,172	31,207,037
Transfers Out	27	3,937,144	4,075,850	3,602,221
Total ALL Expenditures/Transfers Out	28	38,251,120	35,756,022	34,809,258
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	449,974	-2,722,293	2,891,613
Beginning Fund Balance July 1	30	18,583,853	21,306,146	18,414,533
Ending Fund Balance June 30	31	19,033,827	18,583,853	21,306,146

PUBLICATION DATE CALCULATOR

Earliest Publication Date

2/9/2019

Latest Publication Date

2/19/2019

Proposed Hearing Date

3/1/2019

<== Enter Date

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

City of Newton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Newton City Council Chambers
on 3/1/2019 at 12:00 pm

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Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.
The estimated Total tax levy rate per \$1000 valuation on regular property . . . 17.14000
The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of,
any part of the proposed budget.

(641) 792-2787

phone number

Lisa Frasier

City Clerk/Finance Officer's NAME

		Budget FY 2020	Re-est. FY 2019	Actual FY 2018
		(a)	(b)	(c)
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Use of Money and Property	8	278,810	149,600	302,838
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Charges for Services	10	10,229,155	10,217,119	10,328,597
Special Assessments	11	21,500	21,500	15,106
Miscellaneous	12	1,141,694	823,466	1,237,249
Other Financing Sources	13	7,813,977	0	7,645,014
Transfers In	14	3,937,144	4,075,850	3,602,221
Total Revenues and Other Sources	15	38,701,094	33,033,729	37,700,871
Expenditures & Other Financing Uses				
Public Safety	16	7,245,266	7,071,378	6,960,610
Public Works	17	3,199,896	3,669,470	3,075,700
Health and Social Services	18	0	0	0
Culture and Recreation	19	2,652,872	2,500,290	2,121,157
Community and Economic Development	20	1,005,042	1,146,413	2,304,186
General Government	21	1,218,428	1,387,507	1,217,934
Debt Service	22	3,860,998	3,579,717	3,522,476
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Total Expenditures/Transfers Out	28	38,251,120	35,756,022	34,809,258
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	449,974	-2,722,293	2,891,613
Beginning Fund Balance July 1	30	18,583,853	21,306,146	18,414,533
Ending Fund Balance June 30	31	19,033,827	18,583,853	21,306,146

City of Newton FY 2018-19 Fund Balance Projections

Assumptions: 1. All transfers are included in both revenue and expenditure figures
 2. Projected fund balance is based on spending 100% of budgeted expenditures

	General Government Funds				Special Revenue Funds							TIF Special Revenue Funds					Debt Service Funds	Capital Projects	Permanent Funds		Proprietary Funds				Total	
	General	Tort Liability	Hotel/Motel Tax Fund	City Garage	Road Use Tax	Employee Benefits	Insurance Fund	LOST Tax Fund	Housing Initiative	SSMID Fund	Home town Rewards	SW TIF	North Central TIF	Speedway/ PF TIF	East Mart TIF	Maytag Plant 2 TIF			Fairmeadow's North Housing	Debt Service	Capital	Perpetual Care	Maytag Endowment	WPC		Landfill
	001	012	024	082	110	112	115	121	161	162	170	125	126	127	128	129	131	200	301	501	502	610	670	671	750	
Actual Fund Balance 6-30-18	\$ 2,443,793	\$ 28,162	\$ -	\$ (15,259)	\$ 667,555	\$ 324,439	\$ 47,663	\$ -	\$ 431,317	\$ 263	\$ 11,144	\$ 4,144	\$ 400	\$ (125,680)	\$ 15,451	\$ 4,090	\$ -	\$ 124,430	\$ 3,593,691	\$ 333,945	\$ 233,319	\$ 778,685	\$ 4,681,344	\$ 1,984,077	\$ (165,644)	\$ 15,401,329
2018-19 Budgeted Revenues	\$ 7,402,471	\$ 168,554	\$ 417,000	\$ 28,800	\$ 2,000,000	\$ 3,374,253	\$ -	\$ 1,385,366	\$ 75,000	\$ 17,129	\$ -	\$ 130,544	\$ 870,322	\$ 1,388,322	\$ 38,311	\$ -	\$ -	\$ 3,508,891	\$ 2,979,350	\$ -	\$ -	\$ 3,338,517	\$ 1,796,707	\$ 211,000	\$ 493,155	\$ 29,623,692
Projected Revenue Adjustments	\$ 66,000			\$ 15,000		\$ 21,413	\$ 146,181						\$ 150,000												\$ 27,000	
2018-19 Budgeted Expenditures	\$ 7,607,749	\$ 187,000	\$ 417,000	\$ 24,302	\$ 2,370,196	\$ 3,743,139	\$ -	\$ 1,385,366	\$ 468,000	\$ 17,000	\$ -	\$ 168,488	\$ 873,627	\$ 1,521,727	\$ 172,064	\$ -	\$ -	\$ 3,579,717	\$ 3,440,450	\$ -	\$ -	\$ 3,012,905	\$ 1,422,535	\$ -	\$ 550,540	\$ 30,961,806
Projected Expenditure Adjustments	\$ 284,507					\$ (147,000)	\$ 95,000		\$ (200,000)				\$ 150,000		\$ (75,000)				\$ 1,500,000							
Projected Fund Balance 6-30-19	\$ 2,020,008	\$ 9,716	\$ (0)	\$ 4,239	\$ 297,359	\$ 123,966	\$ 98,844	\$ -	\$ 238,317	\$ 392	\$ 11,144	\$ (33,800)	\$ (2,905)	\$ (259,085)	\$ (43,302)	\$ 4,090	\$ -	\$ 53,604	\$ 1,632,591	\$ 333,945	\$ 233,319	\$ 1,104,297	\$ 5,055,516	\$ 2,195,077	\$ (196,029)	\$ 12,881,302
Projected Designated Funds	\$ 76,506	\$ 9,716	\$ -	\$ 4,239	\$ 297,359	\$ 123,966	\$ 98,844	\$ -	\$ 238,317	\$ 392	\$ 11,144	\$ (33,800)	\$ (2,905)	\$ (259,085)	\$ (43,302)	\$ 4,090	\$ -	\$ 53,604	\$ 1,632,591	\$ 333,945	\$ 233,319	\$ 1,104,297	\$ 5,055,516	\$ 2,195,077	\$ (196,029)	\$ 10,937,801
Undesignated Reserves	\$ 1,943,502	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,943,502
	26.0228%																									

Operating Surplus / Deficit \$ (423,785) \$ (18,446) \$ (0) \$ 19,498 \$ (370,196) \$ (200,473) \$ - \$ (193,000) \$ 129 \$ - \$ (37,944) \$ (3,305) \$ (133,405) \$ (58,753) \$ - \$ (70,826) \$ (1,961,100) \$ - \$ - \$ 325,612 \$ 374,172 \$ 211,000 \$ (30,385) \$ (2,520,027)

Designated Funds: Community Betterment \$60,354; NPD forfeiture \$39,386; Fireworks \$3,028; Newtonfest \$10,584; Library Donations \$5,568

City of Newton FY 2019-20 Fund Balance Projections

- Assumptions: 1. All transfers are included in both revenue and expenditure figures
 2. Projected fund balance is based on spending 100% of budgeted expenditures

	General Government Funds				Special Revenue Funds							TIF Special Revenue Funds					Debt Service Funds	Capital Projects	Permanent Funds		Proprietary Funds				Total
	General	Tort Liability	Hotel/Motel Tax Fund	City Garage	Road Use Tax	Employee Benefits	Insurance Fund	LOST Tax Fund	Housing Initiative	SSMID Fund	Home town Rewards	SW TIF	North Central TIF	Speedway/PF TIF	East Mart TIF	Maytag Plant 2 TIF	Debt Service	Capital Funds	Perpetual Care	Maytag Endowment	WPC	Landfill	Landfill Post Closure	Golf	
	001	012	024	082	110	112	115	121	161	162	170	125	126	127	128	129	200		501,503	502	610	670	671	750	
Projected Fund Balance 6-30-19	\$ 2,020,008	\$ 9,716	\$ (0)	\$ 4,239	\$ 297,359	\$ 123,966	\$ 98,844	\$ -	\$ 238,317	\$ 392	\$ 11,144	\$ (33,800)	\$ (2,905)	\$ (259,085)	\$ (43,302)	\$ 4,090	\$ 53,604	\$ 1,632,591	\$ 333,945	\$ 233,319	\$ 1,104,297	\$ 5,055,516	\$ 2,195,077	\$ (196,029)	\$ 12,881,302
2019-20 Budgeted Revenues	\$ 7,795,857	\$ 179,012	\$ 417,000	\$ 31,655	\$ 2,007,500	\$ 3,584,896	\$ 65,000	\$ 1,496,922	\$ 100,000	\$ 17,134	\$ -	\$ 46,712	\$ 902,600	\$ 1,403,913	\$ 116,619	\$ -	\$ 3,862,291	\$ 7,955,200	\$ -	\$ -	\$ 2,790,000	\$ 1,847,418	\$ 232,000	\$ 476,000	\$ 35,327,729
2019-20 Budgeted Expenditures	\$ 7,899,706	\$ 187,000	\$ 417,000	\$ 35,894	\$ 1,959,423	\$ 3,708,862	\$ 116,000	\$ 1,496,922	\$ 100,000	\$ 17,130	\$ -	\$ 13,686	\$ 902,432	\$ 1,432,724	\$ 116,619	\$ -	\$ 3,860,998	\$ 7,914,868	\$ -	\$ -	\$ 3,115,836	\$ 1,523,868	\$ -	\$ 541,652	\$ 35,360,620
Projected Fund Balance 6-30-20	\$ 1,916,159	\$ 1,728	\$ (0)	\$ -	\$ 345,436	\$ (0)	\$ 47,844	\$ -	\$ 238,317	\$ 396	\$ 11,144	\$ (774)	\$ (2,737)	\$ (287,896)	\$ (43,302)	\$ 4,090	\$ 54,897	\$ 1,672,923	\$ 333,945	\$ 233,319	\$ 778,461	\$ 5,379,066	\$ 2,427,077	\$ (261,681)	\$ 12,848,411
Projected Designated Funds	\$ 45,506	\$ 1,728	\$ -	\$ -	\$ 345,436	\$ (0)	\$ 47,844	\$ -	\$ 238,317	\$ 396	\$ 11,144	\$ (774)	\$ (2,737)	\$ (287,896)	\$ (43,302)	\$ 4,090	\$ 54,897	\$ 1,672,923	\$ 333,945	\$ 233,319	\$ 778,461	\$ 5,379,066	\$ 2,427,077	\$ (261,681)	\$ 10,977,759
Undesignated Reserves	\$ 1,870,653	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,870,653

24.00%

Operating Surplus / Deficit	\$ (103,849)	\$ (7,988)	\$ -	\$ (4,239)	\$ 48,077	\$ (123,966)	\$ (51,000)	\$ -	\$ -	\$ 4	\$ -	\$ 33,026	\$ 168	\$ (28,811)	\$ -	\$ -	\$ 1,293	\$ 40,332	\$ -	\$ -	\$ (325,836)	\$ 323,550	\$ 232,000	\$ (65,652)	\$ (32,891)
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Designated Funds: Community Betterment \$30,807; NPD forfeiture \$38387; Fireworks \$1,607; Newtonfest \$6,808; Library Donations \$7,125;

GENERAL FUND REVENUE AND EXPENDITURE SUMMARY

DEPARTMENT	2018-19 Budget			2019-20 Budget			2018-19 Budget vs. 2019-20 Budget
	Revenues	Expenditures	General Fund Usage	Revenues	Expenditures	General Fund Usage	
0000 Non Department	\$ (4,174,443)	\$ -	\$ (4,174,443)	\$ (4,287,123)	\$ -	\$ (4,287,123)	\$ 112,680
1010 Police	\$ (210,800)	\$ 1,886,562	\$ 1,675,762	\$ (247,250)	\$ 2,051,998	\$ 1,804,748	\$ (128,986)
1050 Fire	\$ (1,174,833)	\$ 1,853,944	\$ 679,111	\$ (1,376,356)	\$ 1,844,642	\$ 468,286	\$ 210,825
1070 Building	\$ (60,700)	\$ 94,104	\$ 33,404	\$ (92,400)	\$ 97,126	\$ 4,726	\$ 28,678
1092 Animal Control	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ -
1900 Disaster Services	\$ -	\$ 4,600	\$ 4,600	\$ -	\$ 4,600	\$ 4,600	\$ -
2010 Street	\$ (22,062)	\$ 46,000	\$ 23,938	\$ (22,100)	\$ 34,000	\$ 11,900	\$ 12,038
2060 Engineering	\$ (25,000)	\$ 142,031	\$ 117,031	\$ (25,000)	\$ 149,438	\$ 124,438	\$ (7,407)
2080 Airport	\$ (70,850)	\$ 85,600	\$ 14,750	\$ (79,800)	\$ 89,000	\$ 9,200	\$ 5,550
2090 Solid Waste	\$ (806,400)	\$ 806,000	\$ (400)	\$ (826,400)	\$ 826,400	\$ -	\$ (400)
2900 PW Administration	\$ (500)	\$ 42,851	\$ 42,351	\$ (500)	\$ 15,500	\$ 15,000	\$ 27,351
4010 Library	\$ (192,635)	\$ 689,986	\$ 497,351	\$ (195,028)	\$ 687,169	\$ 492,141	\$ 5,210
4030 Parks	\$ (66,500)	\$ 369,096	\$ 302,596	\$ (64,750)	\$ 428,345	\$ 363,595	\$ (60,999)
4040 Maytag Pool	\$ (95,000)	\$ 159,552	\$ 64,552	\$ (102,100)	\$ 171,765	\$ 69,665	\$ (5,113)
4050 Cemetery	\$ (128,400)	\$ 170,489	\$ 42,089	\$ (142,610)	\$ 227,305	\$ 84,695	\$ (42,606)
5020 Ec Development	\$ (98,817)	\$ 80,067	\$ (18,750)	\$ (85,823)	\$ 85,783	\$ (40)	\$ (18,710)
5040 Planning & Zoning	\$ (54,779)	\$ 196,323	\$ 141,544	\$ (53,232)	\$ 236,981	\$ 183,749	\$ (42,205)
5085 Comm Betterment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5150 TIF Funds	\$ (98,000)	\$ 98,000	\$ -	\$ (90,000)	\$ 90,000	\$ -	\$ -
6010 Executive	\$ (19,800)	\$ 196,400	\$ 176,600	\$ (27,324)	\$ 198,440	\$ 171,116	\$ 5,484
6020 Administration	\$ (26,500)	\$ 219,647	\$ 193,147	\$ (25,250)	\$ 217,480	\$ 192,230	\$ 917
6025 Finance	\$ (64,110)	\$ 185,047	\$ 120,937	\$ (40,305)	\$ 200,034	\$ 159,729	\$ (38,792)
6040 Legal Services	\$ -	\$ 109,500	\$ 109,500	\$ -	\$ 97,000	\$ 97,000	\$ 12,500
6050 City Center	\$ (12,342)	\$ 94,800	\$ 82,458	\$ (12,506)	\$ 96,200	\$ 83,694	\$ (1,236)
6051 PW Building	\$ -	\$ 37,150	\$ 37,150	\$ -	\$ 10,500	\$ 10,500	\$ 26,650
TOTALS	\$ (7,402,471)	\$ 7,607,749	\$ 205,278	\$ (7,795,857)	\$ 7,899,706	\$ 103,849	\$ 101,429

2019-20 Employee Benefits Budget Summary

<u>Department</u>	<u>FICA</u>	<u>IPERS</u>	<u>Pension</u>	<u>Health Insurance</u>	<u>Health Ins Reimb</u>	<u>Retiree</u>	<u>Retiree/COBR A Reimb</u>	<u>Disability</u>	<u>Wellness/ Allowances</u>	<u>Workers Compensation</u>	<u>19-20 Budget</u>	<u>18-19</u>	<u>17-18 Actual</u>	<u>16-17 Actual</u>	<u>15-16</u>	<u>14-15</u>
						<u>/COBRA Insurance</u>					<u>Totals</u>	<u>Budget</u>			<u>Actual</u>	<u>Actual</u>
1010 Police	47,618	24,316	424,220	708,158	(39,896)	24,177	(13,674)	-	-	23,500	1,198,419	1,132,804	1,063,524	972,396	1,012,376	969,686
1050 Fire	42,122	12,111	385,325	615,800	(22,642)	21,213	(21,213)	10,000	1,000	250,000	1,293,716	1,396,004	1,346,958	1,235,744	1,220,247	1,064,039
1070 Building	6,340	7,823	-	11,053	-	-	-	-	-	500	25,716	24,935	22,818	23,211	21,807	20,037
2010 Street	-	-	-	40,053	-	-	-	-	-	-	40,053	92,950	133,684	120,630	107,812	94,407
2040 Traffic Control	1,214	1,997	-	-	-	-	-	-	-	700	3,911	5,054	4,140	6,407	4,577	4,058
2060 Engineering	9,971	12,304	-	59,938	-	915	(915)	-	-	1,000	83,213	78,824	61,139	70,128	72,045	62,757
2070 Street Cleaning	-	-	-	20,859	-	-	-	-	-	-	20,859	19,790	17,463	19,205	22,085	-
2900 PW Admin	5,613	6,927	-	24,481	(20,096)	2,288	(2,288)	-	-	850	17,775	36,163	42,685	65,216	67,473	73,838
4010 Library	47,072	58,087	-	158,838	(28,435)	915	(915)	-	-	600	236,162	226,005	198,527	192,069	180,146	172,177
4030 Parks	32,798	33,976	-	168,332	(18,382)	28,485	(28,486)	-	-	4,500	221,223	208,265	114,822	98,523	114,978	112,835
4040 Maytag Pool	7,219	2,772	-	-	-	-	-	-	-	700	10,691	11,342	9,194	9,153	13,221	14,023
4050 Cemetery	14,053	10,161	-	22,352	-	21,616	(21,615)	-	-	1,000	47,567	43,239	31,733	50,431	147,301	141,887
5010 Comm Beautification	2,511	2,172	-	-	-	-	-	-	-	500	5,183	4,987	3,910	8,625	8,394	4,576
5020 Economic Development	5,533	6,828	-	11,737	(746)	458	(457)	-	-	850	24,203	23,307	29,606	41,450	38,483	28,220
5040 Planning & Zoning	15,670	17,967	-	55,000	-	-	-	-	-	1,000	89,637	52,478	71,092	64,247	40,940	35,330
6010 Executive	12,026	14,028	-	30,615	(443)	-	-	-	-	1,000	57,226	55,042	48,580	54,906	58,052	35,731
6020 Administration	9,171	11,317	-	45,542	(289)	53	(53)	-	4,500	150	70,391	84,033	73,377	66,981	53,730	71,483
6025 Finance	10,292	12,700	-	19,230	(1,012)	-	-	-	-	150	41,360	37,711	31,136	40,047	37,126	32,629
TOTALS:	269,223	235,486	809,545	1,991,988	(131,941)	100,120	(89,616)	10,000	5,500	287,000	3,487,305	3,532,933	3,304,388	3,139,369	3,220,792	2,937,714

2019-20 General Fund Expenditures by Department and Category

	<u>Personnel</u>		<u>Operating</u>		<u>Capital</u>	<u>Transfers</u>	<u>General Fund Totals</u>
1010 Police	\$	1,867,648	\$	184,350	\$ -	\$ -	\$ 2,051,998
1050 Fire	\$	1,584,642	\$	260,000	\$ -	\$ -	\$ 1,844,642
1070 Building	\$	83,376	\$	13,750	\$ -	\$ -	\$ 97,126
1092 Animal Control	\$	-	\$	40,000	\$ -	\$ -	\$ 40,000
1900 Disaster Services	\$	-	\$	4,600	\$ -	\$ -	\$ 4,600
2010 Street	\$	-	\$	20,000	\$ -	\$ 14,000	\$ 34,000
2060 Engineering	\$	133,138	\$	16,300	\$ -	\$ -	\$ 149,438
2080 Airport	\$	-	\$	89,000	\$ -	\$ -	\$ 89,000
2090 Solid Waste	\$	-	\$	826,400	\$ -	\$ -	\$ 826,400
2900 PW Administration	\$	500	\$	15,000	\$ -	\$ -	\$ 15,500
4010 Library	\$	390,179	\$	296,990	\$ -	\$ -	\$ 687,169
4030 Parks	\$	265,582	\$	162,763	\$ -	\$ -	\$ 428,345
4040 Maytag Pool	\$	96,165	\$	75,600	\$ -	\$ -	\$ 171,765
4050 Cemetery	\$	172,705	\$	54,600	\$ -	\$ -	\$ 227,305
5020 Ec Development	\$	72,833	\$	12,950	\$ -	\$ -	\$ 85,783
5040 Planning & Zoning	\$	205,131	\$	18,350	\$ 13,500	\$ -	\$ 236,981
5150 N Central TIF	\$	-	\$	49,500	\$ -	\$ -	\$ 49,500
5154 Hwy 14 TIF	\$	-	\$	11,250	\$ -	\$ -	\$ 11,250
5158 Speedway/PF TIF	\$	-	\$	11,250	\$ -	\$ -	\$ 11,250
5166 East Mart TIF	\$	-	\$	18,000	\$ -	\$ -	\$ 18,000
6010 Executive	\$	155,340	\$	43,100	\$ -	\$ -	\$ 198,440
6020 Administration	\$	126,380	\$	91,100	\$ -	\$ -	\$ 217,480
6025 Finance	\$	135,334	\$	64,700	\$ -	\$ -	\$ 200,034
6040 Legal Services	\$	-	\$	97,000	\$ -	\$ -	\$ 97,000
6050 City Center	\$	-	\$	96,200	\$ -	\$ -	\$ 96,200
6051 PW Building	\$	-	\$	10,500	\$ -	\$ -	\$ 10,500
TOTALS:	\$	5,288,953	\$	2,583,253	\$ 13,500	\$ 14,000	\$ 7,899,706

City of Newton 5 Year Budget Numbers By Expenditure Category

Personnel	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
General Fund	\$ 5,121,506	\$ 5,102,154	\$ 5,036,976	\$ 5,032,350	\$ 5,288,953
Hotel/Motel Tax	\$ 70,000	\$ 75,000	\$ 174,331	\$ 156,450	\$ 161,113
Employee Benefits Fund	\$ 3,326,866	\$ 3,425,367	\$ 3,679,553	\$ 3,853,139	\$ 3,749,862
LOST Fund	\$ 821,425	\$ 849,750	\$ 950,500	\$ 839,987	\$ 907,499
City Garage Fund	\$ 100,002	\$ 109,673	\$ 116,351	\$ 86,437	\$ 100,394
Hometown Rewards Fund	\$ -	\$ 18,396	\$ 25,235	\$ -	\$ -
RUT Fund	\$ 571,217	\$ 607,169	\$ 742,326	\$ 733,873	\$ 824,280
WPC Fund	\$ 897,041	\$ 921,753	\$ 931,214	\$ 1,009,944	\$ 1,069,735
Landfill Fund	\$ 440,158	\$ 460,269	\$ 512,782	\$ 544,385	\$ 616,885
Golf fund	\$ 292,313	\$ 307,995	\$ 318,996	\$ 332,640	\$ 342,352
Total Personnel	\$ 11,640,528	\$ 11,877,526	\$ 12,488,264	\$ 12,589,205	\$ 13,061,073

Operating	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
General Fund	\$ 2,861,740	\$ 2,479,455	\$ 2,506,250	\$ 2,505,900	\$ 2,583,253
Tort Fund	\$ 215,000	\$ 195,000	\$ 205,000	\$ 187,000	\$ 187,000
City Garage Fund	\$ (70,402)	\$ (73,575)	\$ (71,500)	\$ (71,500)	\$ (72,500)
Hometown Rewards Fund	\$ -	\$ 21,774	\$ 3,070	\$ -	\$ -
Central Business Fund	\$ 12,925	\$ 11,500	\$ 10,500	\$ 17,000	\$ 17,130
RUT Fund	\$ 458,600	\$ 722,600	\$ 762,150	\$ 776,850	\$ 829,633
LOST Tax Fund	\$ 50,500	\$ 50,500	\$ 50,500	\$ 60,500	\$ 65,500
Hotel/Motel Tax Fund	\$ 230,000	\$ 255,000	\$ 217,669	\$ 260,550	\$ 255,887
TIF Spec Revenue	\$ 456,000	\$ 173,300	\$ 223,300	\$ 96,000	\$ 45,000
Housing Initiative Fund	\$ 1,299,000	\$ 108,500	\$ 622,000	\$ 299,000	\$ 100,000
WPC Fund	\$ 916,224	\$ 922,924	\$ 845,688	\$ 801,750	\$ 882,283
Landfill Fund	\$ 428,500	\$ 719,400	\$ 420,700	\$ 413,650	\$ 469,483
Golf Fund	\$ 227,350	\$ 221,100	\$ 221,950	\$ 217,900	\$ 199,300
Total Operating	\$ 7,085,437	\$ 5,807,478	\$ 6,017,277	\$ 5,564,600	\$ 5,561,969

Capital	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
General Fund	\$ 16,800	\$ 21,872	\$ 72,000	\$ 69,500	\$ 13,500
City Garage Fund	\$ -	\$ 40,000	\$ -	\$ -	\$ -
RUT Fund	\$ 315,000	\$ 797,000	\$ 1,163,000	\$ 802,550	\$ 265,000
Housing Initiative Fund	\$ 200,000	\$ 526,000	\$ 25,000	\$ -	\$ -
WPC Fund	\$ 754,500	\$ 570,000	\$ 1,036,000	\$ 665,000	\$ 504,500
Landfill Fund	\$ 485,000	\$ 137,000	\$ 250,000	\$ 64,500	\$ 30,000
Golf Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Fund	\$ 6,559,500	\$ 3,431,500	\$ 6,680,000	\$ 8,127,450	\$ 7,787,200
Total Capital:	\$ 8,330,800	\$ 5,523,372	\$ 9,226,000	\$ 9,729,000	\$ 8,600,200

Debt	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
Debt Service Fund	\$ 2,656,817	\$ 3,286,044	\$ 3,259,358	\$ 3,579,717	\$ 3,860,998
WPC Fund	\$ 349,558	\$ 350,609	\$ 350,449	\$ 336,211	\$ 339,236
Total Debt:	\$ 3,006,375	\$ 3,636,653	\$ 3,609,807	\$ 3,915,928	\$ 4,200,234

Transfers	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
General Fund	\$ -	\$ -	\$ -	\$ -	\$ 14,000
RUT Fund	\$ 476,352	\$ 63,337	\$ 62,396	\$ 56,923	\$ 40,510
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Housing Incentive Fund	\$ -	\$ -	\$ -	\$ 169,000	\$ -
LOST Fund	\$ 469,498	\$ 484,750	\$ 539,000	\$ 484,879	\$ 523,923
City Garage Fund	\$ -	\$ 14,408	\$ 12,894	\$ 9,365	\$ 8,000
WPC Fund	\$ 185,326	\$ 215,545	\$ 198,728	\$ 200,000	\$ 320,082
Landfill Fund	\$ 255,805	\$ 530,734	\$ 481,011	\$ 400,000	\$ 407,500
TIF Funds	\$ 2,131,594	\$ 2,336,635	\$ 2,436,458	\$ 2,755,683	\$ 2,420,461
Capital Funds	\$ -	\$ -	\$ -	\$ -	\$ 127,668
Central Business Fund	\$ -	\$ 500	\$ -	\$ -	\$ -
Total Transfers:	\$ 3,518,575	\$ 3,645,909	\$ 3,730,487	\$ 4,075,850	\$ 3,937,144

Budgeted Totals:	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
	\$ 33,581,715	\$ 30,490,938	\$ 35,071,835	\$ 35,874,583	\$ 35,360,620