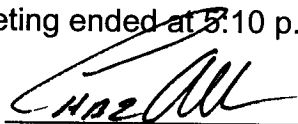


CITY COUNCIL BUDGET GUIDELINES WORKSHOP MINUTES
DECEMBER 15, 2008, 4:30 P.M.
CITY COUNCIL CHAMBERS

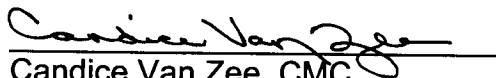
The City Council of Newton, Iowa met for a Budget Guidelines Workshop at 4:30 P.M. on the above date in the Council Chambers at 101 West 4th Street South. Mayor Allen presided. Present: Council members Hansen, Foreman, Morris, Mullan. Absent: None. Plumb arrived at 4:38 p.m.

Thomas Wardlow, Interim City Administrator stated the budget guidelines workshop was a presentation on the rollback, tax levies, fund balances and local option sales and service tax. Wardlow began by reviewing revenue budget considerations, trends on the residential rollback effect, along with a tax levy comparison beginning with FY 03-04 up to and including 08-09. Candice Van Zee, Director of Administrative Services followed up with explaining the property tax formula for city revenues, along with funds that are supported by the general levy, and ending her presentation with projected fund balances. Wardlow reviewed the trends on taxes of an \$85,000 home and the local option sales and service tax; he reviewed the committed items by resolution and ballot and ended his presentation with the equipment replacement fund.

By unanimous voice vote the meeting ended at 5:10 p.m.



Charles Allen, Mayor


Candice Van Zee, CMC
City Clerk