

SPECIAL CITY COUNCIL MEETING MINUTES
DECEMBER 10, 2007, 5:30 P.M.
CITY COUNCIL CHAMBERS

The City Council of Newton, Iowa met in special session at 5:30 P.M. on the above date in the City Council Chambers located at 101 West 4th Street South. Mayor Allen presided. Present: Council members Morgan, Hansen, Ewing, Foreman, Morris, Mullan. Absent: None.

David Watson, City Administrator presented a financial forecast for the City of Newton. Watson stated City staff had prepared the 5-year revenue financial forecast; he noted an expenditure forecast would be done after the 08-09 budget was complete. In the forecast the following was discussed: interest income, transfers, charges for services, LOSST revenue, grants, franchise fees, debt capacity, hotel/motel tax, new revenue sources and property taxes. Key issues for the 08-09-budget preparation were also discussed.

Moved by Hansen, seconded by Foreman to go into closed session to evaluate the professional competency of an individual whose appointment, hiring, performance or discharge is being considered when necessary to prevent needless and irreparable injury to that individual's reputation and that individual request a closed session. Pursuant to the provisions of Section 21.5(1)(i), Code of Iowa 2007. AYES: Six. NAYS: None. Motion carried. Mayor Allen declared a five-minute recess to clear the council chambers, 6:20 p.m.

Upon return to open session at 7:54 p.m. with all council members present it was noted the council would not be going into the second closed session on the agenda. Moved by Hansen, seconded by Foreman to adjourn the meeting at 7:54 p.m. Motion unanimously carried by voice vote.

Charles Allen, Mayor

Candice Van Zee City Clerk