

SPECIAL MEETING CONCURRENT WITH JASPER COUNTY
SUPERVISOR'S SPECIAL MEETING MINUTES
JULY 16, 2007, 5:00 P.M.
CITY COUNCIL CHAMBERS

The City Council of Newton, Iowa met in special session at 5:00 P.M. on the above date in the Council Chambers at 101 West 4th Street South. Mayor Allen presided. Present: Council members Morgan, Hansen, Ewing, Foreman, Morris, Mullan. Absent: None. Also present: Press: 8, County and City Staff Members: 8, County Supervisor's: 3, Citizens: 43.

Mayor Allen stated this was the time and the place for a public hearing on the Resolution Approving Submission Of An Application For A Community Development Block Grant Under The Economic Development Set – Aside Program And The High Quality Job Creation Program. There had been no written comments from the public. Mayor Allen stated the purpose of the hearing is to discuss a Community Development Block Grant application under the Economic Development Set – Aside component of the program. The purpose of the application is to help finance the cost of supporting a new business development opportunity. Mayor Allen further stated the following:

- The total cost of the project is estimated at approximately 56 million dollars.
- Both the City of Newton and Jasper County are being asked to sponsor a grant application in the amount of 1 million dollars each through the CDBG Set – Aside program to help support the project. Additional funds will be requested to pay for administrative costs. If the grant application is approved, the City would make a forgivable loan to the company. If the job creation and capital goals are met, the loan would be forgivable.
- It is estimated that 723 full – time equivalent positions will be created as a result of this project.
- The City and County are being asked to provide \$600,000 as local match for the project.
- It is also anticipated that the application will be submitted to the Iowa Department of Economic Development on or about July 18, 2007.
- At least 51% of the retained jobs are taken by low and moderate-income persons.
- The Community Development and Housing Needs Assessment, included in the application materials, is part of this hearing and is open for comment and discussion.
- All records pertaining to the grant will be open for public inspection at City Hall.

Mayor Allen then asked if there was any public participation. There were no oral comments from the public. No Council discussion. Moved by Hansen, seconded by Morgan to close the public hearing. AYES: Six. NAYS: None. Public Hearing closed. Moved by Ewing, seconded by Morris to Introduce the Resolution Approving Submission Of An Application For A Community Development Block Grant Under The Economic Development Set – Aside Program And The High Quality Job Creation Program. AYES: Six. NAYS: None. Resolution No. 2007 – 086 adopted.

Moved by Mullan, seconded by Morgan to Introduce a Resolution Authorizing Petition Of Waiver For Economic Development Set – Aside Funding Application Before The Iowa Department Of Economic Development. AYES: Six. NAYS: None. Resolution No. 2007 – 087 adopted.

Mayor Allen thanked the City Council, Governor Culver, IDED and the County Supervisor's.

Moved by Hansen, seconded by Mullan to adjourn the meeting at 5:10 p.m. Motion unanimously carried by voice vote.

Charles Allen, Mayor

Candice Van Zee, CMC
City Clerk