

BUDGET WORKSHOP MINUTES  
JANUARY 29, 2007, 4:00 P.M.  
CITY COUNCIL CHAMBERS

The City Council of Newton, Iowa met in special session at 4:00 P.M. on the above date in the Council Chambers at 101 West 4th Street South. Mayor Allen presided. Present: Council members Foreman, Morgan, Hansen, Greve, Mullan, Ewing. Absent: None.

Moved by Foreman, seconded by Mullan to Introduce a Resolution Approving Real Estate Lease With Johnson Holdings, LLC For Property Located At 216 North Third Avenue West In The North Central Urban Renewal Area. AYES: Six. NAYS: None. Resolution No. 2007 – 008 adopted.

David Watson, City Administrator and Candice Van Zee, Director of Administrative Services reviewed part of the 07 – 08 proposed operating budget with the City Council Members. A short power point presentation explained a city property tax bill with the new proposed levy, a recap of local option sales and service tax revenues and expenditures for FY 06/07 and 07/08. Council Members requested another budget workshop with a proposed budget that reflects 35% property tax relief and undesignated reserves at 25%. The workshop was set for February 7, 2007 @ 4:00 p.m.

A discussion on right of way acquisitions at the Iowa Speedway Area was the next agenda item. Bryan Friedman, Community Development Director noted there was still approximately 11 acres of land in that area that needed to be acquired. It was also noted these should be acquired in a timely manner.

Moved by Foreman, seconded by Mullan to adjourn the meeting at 5:20 p.m. Motion unanimously carried by voice vote.

---

Charles Allen, Mayor

---

Candice Van Zee, CMC  
City Clerk